Some customers paid their invoices within 30 days, while others took 90 to 120 days to pay.
Midwest had recently taken out a working capital loan to help finance its growing accounts receivables balance. The current interest rate on this loan was 1% per month on the average loan balance.

Understanding Order Costs and Profitability

Melissa looked through recent orders and found five that seemed representative of those received during the past year (see Exhibit). The orders all involved cartons containing merchandise costing about \$500 to acquire from manufacturers to which the normal 22% markup had been realized. Orders requiring direct delivery had an additional 4% to 5% surcharge. Although each of these orders had been priced in the standard way for cost recovery and profit margins, Melissa wondered what profits Midwest Office Products had really earned on each of these orders.

Exhibit Midwest Office Products: Five Orders

Оксия	1	2	3	4	5
Price	\$610	\$634	\$6,100	\$6,340	\$6,100
Acquisition cost	500	500	5,000	5,000	5,000
Number of cartons in order	1	1	10	10	10
Number of cartons shipped commercially	1	0	10	0	10
Desktop delivery time (hours)	_	4	_	4	-
Manual order	No	Yes	No	Yes	Yes
Number of line items in order	1	1	10	10	10
Electronic order	Yes	No	Yes	No	No
Payment period (months)	1	4	1	4	4

Management Accounting 6e Answers

DP Hallahan

Management Accounting 6e Answers:

Unveiling the Magic of Words: A Overview of "Management Accounting 6e Answers"

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