

Answer Key

Across

1. The introduction of new ideas, products, or processes that lead to improved business performance. (Innovation)
2. The ability to guide and influence individuals or teams towards achieving business goals. (Leadership)
3. The sequence of processes and organisations involved in producing and distributing goods to consumers. (Supply chain)
4. The process of gathering and analysing information about potential customers, competitors, and the market. (Market research)
5. The process of creating a financial plan for a business, including revenue and expense projections. (Budgeting)
6. The management of money, investments, and financial resources within a business. (Finance)
7. Marketing strategies and tactics that target consumers in multiple countries. (Global marketing)
8. The department responsible for managing personnel, including hiring, training, and employee relations. (Human resources)
9. The moral principles and values that guide business behaviour and decision-making. (Ethics)
10. The practice of conducting business that meets the needs of the present without compromising the future. (Sustainability)
11. The rivalry among businesses working to attract customers and gain a competitive advantage. (Competition)

Down

1. The activities and processes involved in producing goods or delivering services. (Operations)
2. The concept that businesses have a responsibility to positively impact society through ethical practices. (CSR)
3. The process of starting and running a new business, often involving innovation and risk-taking. (Entrepreneurship)
4. The income generated from sales of products or services. (Revenue)
5. The expenses incurred in producing goods or providing services. (Costs)
6. An organisation engaged in commercial, industrial, or professional activities. (Business)
7. The process of businesses and economies becoming interconnected on a global scale. (Globalisation)
8. A tool used to assess internal and external factors affecting businesses. (SWOT analysis)
9. The activities involved in promoting and selling products or services to customers. (Marketing)
10. The financial gain realised when revenue exceeds expenses. (Profit)

Expert Answer Key Word 2010 Session

Lingjun Ying



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