



PAPER 1

GRADE 9

TERM 4

ECONOMIC AND MANAGEMENT SCIENCE: ACCOUNTING

TOTAL: 70 MARKS

NAME AND SURNAME: _____

CLASS: _____

| QUESTION | TOPIC | MAXIMUM MARKS | LEARNER MARK | MODERATED MARK |
|----------|------------------|---------------|--------------|----------------|
| 1 | Definitions | 10 | | |
| 2 | Journals | 20 | | |
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Learner Signature _____

QUESTION 1

Various options are provided as possible answers for the following questions. Choose the correct answer and write the letter (A-D) next to the question number (1.1.1 – 1.1.5).

1.1.1 When a company purchases inventory on credit, which accounts are affected

- creditors control and bank.
- creditors control and stationary
- creditors control trading stock
- only creditors control

1.1.2 The source document in the debtors journal will be a(n) ...

- slip
- trial balance
- receipt
- invoice

1.1.3 Which of the following is an example of an asset

- Sales
- Cash
- Cost of sales
- Creditors

1.1.4 The ... shows a company's revenues and expenses over a period of time?

- balance sheet
- income statement
- receipt
- invoice

1.1.5 In a trial balance, sales will be recorded in the ... side.

- left
- debit
- credit
- right

(5)

Exemplar Ems Grade 9 Memo

Lei Huang

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