

Exploring-Excel Chapter 7: Assessment Project 1 Specialized Functions

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Answers by 15+ years Industry Experienced Computer Science Expert

Loan Summary					
Loan Amount	\$100,000.00	Interest Rate	5.00%	Term (Years)	5
Monthly Payment	\$2,023.65	Monthly Interest	\$416.67	Monthly Principal	\$1,606.98
First Payment Date	1/1/2018	Monthly Rate	0.004167	Monthly Payment	\$2,023.65
Rate	5.00%	Total Interest Paid	\$24,381.00	Total Principal Paid	\$100,000.00
Term	5 Years				
First Payment Date	1/1/2018				
Payment Schedule					
Payment #	Payment Date	Beginning Balance	Interest Paid	Principal Payment	End Balance
1	1/1/2018	\$100,000.00	\$416.67	\$1,606.98	\$98,393.02
2	2/1/2018	\$98,393.02	\$412.98	\$1,610.67	\$96,782.35
3	3/1/2018	\$96,782.35	\$409.21	\$1,614.44	\$95,167.91
4	4/1/2018	\$95,167.91	\$405.46	\$1,618.19	\$93,549.72
5	5/1/2018	\$93,549.72	\$401.73	\$1,621.92	\$91,927.80
6	6/1/2018	\$91,927.80	\$398.02	\$1,625.63	\$90,302.17
7	7/1/2018	\$90,302.17	\$394.33	\$1,629.32	\$88,672.85
8	8/1/2018	\$88,672.85	\$390.66	\$1,633.00	\$87,039.85
9	9/1/2018	\$87,039.85	\$387.01	\$1,636.64	\$85,403.21
10	10/1/2018	\$85,403.21	\$383.38	\$1,640.27	\$83,762.94
11	11/1/2018	\$83,762.94	\$379.77	\$1,643.88	\$82,119.06
12	12/1/2018	\$82,119.06	\$376.18	\$1,647.47	\$80,471.59
13	1/1/2019	\$80,471.59	\$372.61	\$1,651.04	\$78,820.55
14	2/1/2019	\$78,820.55	\$369.06	\$1,654.59	\$77,165.96
15	3/1/2019	\$77,165.96	\$365.53	\$1,658.12	\$75,507.84
16	4/1/2019	\$75,507.84	\$362.02	\$1,661.63	\$73,846.21
17	5/1/2019	\$73,846.21	\$358.53	\$1,665.12	\$72,181.09
18	6/1/2019	\$72,181.09	\$355.06	\$1,668.59	\$70,512.50
19	7/1/2019	\$70,512.50	\$351.61	\$1,672.04	\$68,840.46
20	8/1/2019	\$68,840.46	\$348.18	\$1,675.47	\$67,164.99
21	9/1/2019	\$67,164.99	\$344.77	\$1,678.88	\$65,486.11
22	10/1/2019	\$65,486.11	\$341.38	\$1,682.27	\$63,803.84
23	11/1/2019	\$63,803.84	\$338.01	\$1,685.64	\$62,118.20
24	12/1/2019	\$62,118.20	\$334.66	\$1,688.99	\$60,429.21
25	1/1/2020	\$60,429.21	\$331.33	\$1,692.32	\$58,736.89
26	2/1/2020	\$58,736.89	\$328.02	\$1,695.63	\$57,041.26
27	3/1/2020	\$57,041.26	\$324.73	\$1,698.92	\$55,342.34
28	4/1/2020	\$55,342.34	\$321.46	\$1,702.19	\$53,640.15
29	5/1/2020	\$53,640.15	\$318.21	\$1,705.44	\$51,934.71
30	6/1/2020	\$51,934.71	\$314.98	\$1,708.67	\$50,226.04
31	7/1/2020	\$50,226.04	\$311.77	\$1,711.88	\$48,514.16
32	8/1/2020	\$48,514.16	\$308.58	\$1,715.07	\$46,799.09
33	9/1/2020	\$46,799.09	\$305.41	\$1,718.24	\$45,080.85
34	10/1/2020	\$45,080.85	\$302.26	\$1,721.39	\$43,359.46
35	11/1/2020	\$43,359.46	\$299.13	\$1,724.52	\$41,634.94
36	12/1/2020	\$41,634.94	\$296.02	\$1,727.63	\$39,907.31
37	1/1/2021	\$39,907.31	\$292.93	\$1,730.72	\$38,176.59
38	2/1/2021	\$38,176.59	\$289.86	\$1,733.79	\$36,442.80
39	3/1/2021	\$36,442.80	\$286.81	\$1,736.84	\$34,705.96
40	4/1/2021	\$34,705.96	\$283.78	\$1,739.87	\$32,966.09
41	5/1/2021	\$32,966.09	\$280.77	\$1,742.88	\$31,223.21
42	6/1/2021	\$31,223.21	\$277.78	\$1,745.87	\$29,477.34
43	7/1/2021	\$29,477.34	\$274.81	\$1,748.84	\$27,728.50
44	8/1/2021	\$27,728.50	\$271.86	\$1,751.79	\$25,976.71
45	9/1/2021	\$25,976.71	\$268.93	\$1,754.72	\$24,221.99
46	10/1/2021	\$24,221.99	\$266.02	\$1,757.63	\$22,464.36
47	11/1/2021	\$22,464.36	\$263.13	\$1,760.52	\$20,703.84
48	12/1/2021	\$20,703.84	\$260.26	\$1,763.39	\$18,940.45
49	1/1/2022	\$18,940.45	\$257.41	\$1,766.24	\$17,174.21
50	2/1/2022	\$17,174.21	\$254.58	\$1,769.07	\$15,405.14
51	3/1/2022	\$15,405.14	\$251.77	\$1,771.88	\$13,633.26
52	4/1/2022	\$13,633.26	\$248.98	\$1,774.67	\$11,858.59
53	5/1/2022	\$11,858.59	\$246.21	\$1,777.44	\$10,081.15
54	6/1/2022	\$10,081.15	\$243.46	\$1,780.19	\$8,290.96
55	7/1/2022	\$8,290.96	\$240.73	\$1,782.92	\$6,498.04
56	8/1/2022	\$6,498.04	\$238.02	\$1,785.63	\$4,702.41
57	9/1/2022	\$4,702.41	\$235.33	\$1,788.32	\$2,904.09
58	10/1/2022	\$2,904.09	\$232.66	\$1,790.99	\$1,103.10
59	11/1/2022	\$1,103.10	\$229.01	\$1,793.64	\$229.46
60	12/1/2022	\$229.46	\$225.38	\$1,796.27	\$0.00

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Christian Drosten



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