


## Minimum Payments Mean Costly Consequences

1000

Journal of Management Inquiry 22(1)



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100

12000

Figure 1. The effect of the concentration of the solution on the adsorption of the dye.

[illegible]

Other Business Expenses	\$200
Travel Expenses	\$200
Meals and Entertainment	\$200
Gifts	\$200
Charitable Contributions	\$200
Other Expenses	\$200
<b>Total Budget</b>	<b>\$2,000</b>

Many people in debt may make the minimum monthly payments on their credit cards, but not all budgets fit. Banks and lenders that promote payments on that basis might expect borrowers to charge nothing a year and make only minimum payments on time. That's why you should always check the terms of a loan before you sign it.

# **Making The Minimum Answer Sheet Chapter 4** **Foundations In Personal Finance**

**Roman Wölfel**



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