

Comparative Pricing for Fuels and Co-Products - \$/Gallon

Product	Current price	Prior week average	Previous year	% Change (week over week)	% Change (year over year)
Ethanol					
Ethanol (FOB Gulf)	\$2.687	\$2.608	\$2.265	3.0%	18.6%
Anhydrous Ethanol (FOB Santos, Brazil)	\$2.573	\$2.560	\$2.610	0.5%	-1.4%
Hydrous Ethanol (FOB Santos, Brazil)	\$2.209	\$2.210	\$2.288	-0.1%	-3.5%
Anhydrous - Hydrous Spread	\$0.364	\$0.349	\$0.322	4.2%	13.2%
Gulf discount/premium from Santos	\$0.114	\$0.048	-\$0.345	138.6%	-132.9%
Ethanol (FOB PNW)	\$2.793	\$2.787	\$2.410	0.2%	15.9%
Gasoline/Chemical components/additives					
MTBE (FOB Gulf)	\$3.605	\$3.938	\$2.299	-8.4%	56.8%
MTBE Premium/Discount to Ethanol (FOB Gulf)	\$0.919	\$1.330	\$0.034	-11.5%	38.2%
"Aromatic" Octane Enhancers (BTX)					
Benzene (FOB U.S. Gulf)	\$5.151	\$5.503	\$3.429	-6.4%	50.2%
Toluene NITN (FOB U.S. Gulf)	\$5.340	\$6.098	\$2.730	-12.4%	95.6%
Mixed Xylene (FOB U.S. Gulf)	\$5.320	\$5.842	\$2.721	-8.9%	95.5%
Weighted Average Aromatic Price (BTX)	\$5.305	\$5.875	\$2.811	-9.7%	88.7%
Gasoline (FOB Gulf)	\$3.165	\$3.374	\$2.230	-6.2%	42.0%

Source: World Perspectives, Inc.

July 20issue Ethanol Report

Marco Cascella



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