

S.V.B.A

MAY-2015

- N.B. : (1) Attempt any five questions choosing not more than **three** questions from **each** section.  
(2) **Figures** to the **right** indicate **full** marks.  
(3) Draw **neat** diagrams wherever **necessary**.

**Section I**

1. Answer any two of the following :- 20
  - (a) Distinguish between Micro and Macro economics.
  - (b) Analyse the principle of effective Demand.
  - (c) Explain the effects of Inflation.
  - (d) What are the determinants of Money Supply ?
2. Answer any two of the following :- 20
  - (a) Explain various concepts of National Income.
  - (b) Analyse the circular flow of National Income.
  - (c) Discuss various phases of Trade Cycle.
3. Answer any two of the following :- 20
  - (a) What are the determinants of Consumption Function ?
  - (b) Explain the concept and working of Investment Multiplier.
  - (c) Discuss the various causes of Demand Pull Inflation.
4. Answer any two of the following :- 20
  - (a) What are the functions of Money ?
  - (b) Explain the determinants of velocity of circulation of Money.
  - (c) Discuss Cash transaction approach.

**Section II**

5. Answer any two of the following :- 20
  - (a) What are the function of Commercial Banks ?
  - (b) Analyse the objectives of Monetary Policy of India.
  - (c) Discuss causes of increase in Public Expenditure in India.
  - (d) Explain types of Public Debts.
6. Answer any two of the following :- 20
  - (a) Discuss functions of Central Bank.
  - (b) Explain the quantitative measures of Credit Control.
  - (c) Bring out the performance of Commercial Banks since Nationalizations.

[TURN OVER]

# Max Papers Economics 2014

**Ruizhi Yuan, Martin J. Liu**



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