

NCS CAPS

Economics



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The purpose of Economics:

- **Economics learners will be able to:**
 - ▪ use resources efficient to satisfy the competing needs and wants of individuals and of society;
 - ▪ understand the concept of monetary and real flows in an open economy within the confines of production, consumption and exchange;
 - ▪ develop skills to apply demand and supply, and cost and revenue analyses to explain prices and production levels;
 - ▪ understand reconstruction, growth and development, as well as a critical approach to initiatives for a fair distribution of income and wealth, human rights, and responsibilities;

- ▪ acquire an advanced Economics vocabulary that will allow them to debate and communicate the essentials of the subject;

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Yan Bai



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