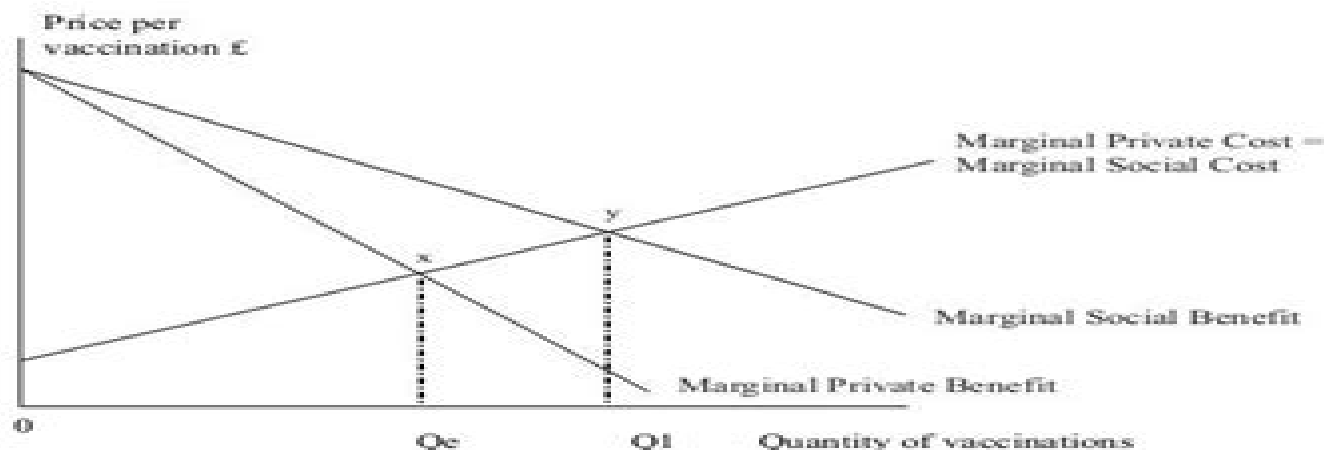


8.



The diagram shows the market for vaccinations. There are no external costs and no government intervention.

Which of the following is correct?

- A The market equilibrium output exceeds the social optimum output.
- B There is an under-consumption of vaccinations.
- C There are no external benefits.
- D At the market equilibrium output, marginal social cost exceeds marginal social benefit.

Answer

(1)

Explanation

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.....

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.....

.....

(3)

(Total 4 marks)

TOTAL FOR SECTION A: 32 MARKS

Q8

# May 2013 Gececonomics Paper Mark Scheme

**Emilie Sanchez**



## **May 2013 6economics Paper Mark Scheme:**

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2 Important questions have been include chapterwise and unitwise 3 Previous year questions with answers of board examinations have been included 4 Solved Model Test Papers for board examination preparation for the current year have been included Part A Introductory Micro Economics 1 Introduction 2 Consumer Behavior and Demand 3 Producer Behavior and Supply 4 From of Market and Price Determination 5 Simple Application of Tools of Demand and Supply Curves Part B Introductory Macro Economics 6 Concepts and Aggregates Related to National Income 2 Money and Banking 3 Determination of Income and Employment 4 Government Budget and the Economy 5 Balance of Payment and Exchange Rate Model Paper Set I IV Board Examination Paper [Oswaal ICSE Question Bank SOLVED PAPERS | Class 10 | Economics | For Exam 2024-25](#) Oswaal Editorial Board, 2024-03-27 Description of the Product 100% Updated with Latest Syllabus Questions Typologies We have got you covered with the latest and 100% updated curriculum Crisp Revision with Topic wise Revision Notes Smart Mind Maps Study smart not hard Extensive Practice with 700 Questions Self Assessment Papers To give you 700 chances to become a champ Concept Clarity with 500 Concepts Concept Videos For you to learn the cool way with videos and mind blowing concepts 100% Exam Readiness with Expert Answering Tips Suggestions for Students For you to be on the cutting edge of the coolest educational trends , **Oswaal CBSE Class 12th 20 Combined Sample**

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**Selected Papers from the Asia-Pacific Conference on Economics & Finance (APEF 2016)** Evan Lau, Lee Ming Tan, Jing Hee Tan, 2017-05-08 This book features the best papers presented at the Asia Pacific Conference on Economics Finance in 2016 Chapters include research conducted by experts in the field of Economics Finance and Business from the region Put together by East Asia Research East Asia Institute of Management Universiti Malaysia Sarawak UNIMAS this

book serves as a useful resource for educators researchers thought leaders policy makers and economists **Experimental Conversations** Timothy N. Ogden, 2024-03-19 Discussions of the use and limits of randomized control trials considering the power of theory external validity gaps in knowledge and what issues matter The practice of development economics has undergone something of a revolution as many economists have adopted new methods to answer perennial questions about the effectiveness of anti poverty programs In this book prominent development economists discuss the use and impact of one of the most significant of these new methods randomized control trials RCTs and field experiments In extended interviews conducted over a period of several years they explain their work and their thinking and consider the broader issues of how we learn about the world and how we can change it for the better These conversations offer specialists and nonspecialists alike a unique opportunity to hear economists speak in their own words free of the confines of a particular study or econometric esoterica The economists describe how they apply research findings in the way they think about the world revealing their ideas about the power of theory external validity gaps in knowledge and what issues matter Also included are interviews with RCT observers critics sponsors consumers and others Each interview provides a brief biography of the interviewee Thorough annotations offer background and explanations for key ideas and studies referred to in the conversations Contributors Abhijit Banerjee Nancy Birdsall Chris Blattman Alex Counts Tyler Cowen Angus Deaton Frank DeGiovanni Esther Duflo Pascaline Dupas Xavi Gine Rachel Glennerster Judy Gueron Elie Hassenfeld Dean Karlan Michael Kremer David McKenzie Jonathan Morduch Lant Pritchett Jonathan Robinson Antoinette Schoar Dean Yang Information and Communications for Development 2018 World Bank, 2018-11-08 The Information and Communications for Development series looks in depth at how information and communications technologies are affecting economic growth in developing countries This new report the fourth in the series examines the topic of data driven development or how better information makes for better policies The objective is to assist developing country firms and governments in unlocking the value of the data they hold for better service delivery and decision making and to empower individuals to take more control of their personal data We are undoubtedly experiencing a data revolution in which our ability to generate process and utilize information has been magnified many times over by the machines that we increasingly rely upon This report is about how the data revolution is changing the behavior of governments individuals and firms and how these changes affect the nature of development economic social and cultural How can governments extract value from data to improve service delivery in the same way that private companies have learned to do for profit Is it feasible for individuals to take ownership of their own data and to use it to improve their livelihoods and quality of life Can developing country firms compete with the internet majors on their own turf and be even more innovative in their use of data to serve local customers better Though the report is aimed primarily at government policy makers it also has great relevance for individuals concerned about how their personal data is used and how the data revolution might affect their future job prospects For private sector firms particularly

those in developing countries the report suggests how they might expand their markets and improve their competitive edge For development professionals the report provides guidance on how they might use data more creatively to tackle long standing global challenges such as eliminating extreme poverty promoting shared prosperity or mitigating the effects of climate change The report's chapters explore different themes associated with the supply of data the technology underlying it and the demand for it An overview chapter focuses on government use of data and presentation of definitions Part I of the report then looks at the supply side of the data sector with chapters on data connectivity and capacity where data comes from how it is stored and where it goes and data technology specifically big data analytics and artificial intelligence and how this is contributing to development Part II looks at the sector's demand side with a chapter on people's use of data and another that examines how firms use digital platforms in the data economy and how that contributes to competitiveness Part III brings together the policy implications for developing country stakeholders with a chapter considering government policies for data including data protection and privacy A closing Data Notes appendix looks at statistical indicators associated with the use of data and presents the 2018 update of the Digital Adoption Index DAI a composite indicator introduced in the 2016 World Development Report Digital Dividends

**Confronting Corruption in Business** Alan T. Belasen, Roxana Toma, 2015-12-07 **Confronting Corruption in Business** focuses on the contextual issues that trigger corruption to give the reader a more thorough understanding of destructive leadership It provides students with a unique critical perspective on issues of leadership corruption and policy in different countries industries and companies While there isn't a universally agreed upon definition of corruption in social sciences it generally refers to efforts to secure wealth or power through misusing public power for private gain This kind of destructive leadership is typically treated as an anomaly but this book closes the gap in our understanding by highlighting the wider consequences of this behavior within business and on an international level Armed with this understanding one also learns how to mitigate its causes and consequences Edited by leading experts the book includes contributions from scholars with international expertise on leadership strategy political science finance organizational change and public policy It is the first book to focus on corruption on the country level and within business and students in international business management ethics and leadership classes will find it a valuable read

RFID Technology Integration for Business Performance Improvement Lee, In, 2014-07-31 The development of radio frequency electromagnetic fields for wireless data transmission has presented several new opportunities for sharing tracking and reading digital information in various industries RFID Technology Integration for Business Performance Improvement presents emerging research surrounding the use and value of Radio Frequency Identification RFID technology for cost reduction supply chain improvement inventory management and partner relationship management This publication is ideal for use by business managers researchers academics and advanced level students seeking research on the management strategies operational techniques opportunities and challenges of implementing and using this new technology in a business

setting      **Research Handbook on Shareholder Power** Jennifer G. Hill,Randall S. Thomas,2015-07-31 Much of the history of corporate law has concerned itself not with shareholder power but rather with its absence Recent shifts in capital market structure require a reassessment of the role and power of shareholders These original specially commiss      Minerals Yearbook Geological Survey,Interior Department,Mines Bureau,2019-01-31 This volume covering metals and minerals contains chapters on approximately 90 commodities In addition this volume has chapters on mining and quarrying trends and on statistical surveying methods used by Minerals Information plus a statistical summary      Oswaal CBSE Question Bank Class 12 English Core, Accountancy, Business Studies & Economics (Set of 4 Books) Chapterwise and Topicwise Solved Papers For Board Exams 2025 Oswaal Editorial Board,2024-02-15 Description of the product 100% Updated Syllabus Fully Solved Board Papers we have got you covered with the latest and 100% updated curriculum Crisp Revision with Topic wise Revision Notes Smart Mind Maps Extensive Practice with 3000 Questions Board Marking Scheme Answers to give you 3000 chances to become a champ Concept Clarity with 1000 Concepts 50 Concept Videos for you to learn the cool way with videos and mind blowing concepts NEP 2020 Compliance with Competency Based Questions for you to be on the cutting edge of the coolest educational trends      **Federalism and Social Policy** Scott L. Greer,Heather Elliott,2019-05-24 Federalism and Social Policy focuses on the crucial question Is a strong and egalitarian welfare state compatible with federalism In this carefully curated collection Scott L Greer Heather Elliott and the contributors explore the relationship between decentralization and the welfare state to determine whether or not decentralization has negative consequences for welfare The contributors examine a variety of federal countries including Spain Canada and the United Kingdom asking four key questions related to decentralization 1 Are there regional welfare states such as Scotland Minnesota etc 2 How much variation is there in the structures of federal welfare states 3 Is federalism bad for welfare 4 Does austerity recentralize or decentralize welfare states By focusing on money and policy instead of law and constitutional politics the volume shows that federalism shapes regional governments and policies even when decentralization exists      *Being Young, Male and Saudi* Mark C. Thompson,2019-10-03 Based on remarkable primary research this unique contemporary account of the lives of young Saudi men reveals a distinct group of voices      **Oswaal CBSE LMP Last Minute Preparation System Class 12 Commerce Stream (Accountancy, Business Studies, Economics, Mathematics & English Core) With board Additional Practice questions For 2024 Board Exams #WinTheBoards** Oswaal Editorial Board,2023-11-27 Description of the product Revision Notes to fill learning gaps Mind Maps Mnemonics for crisp recall Concept Videos for Visual Learnings Board Additional Practice Papers 1 2 for Exam Practice      How to Pool Risks Across Generations Michael Otsuka,2023-05-28 How to Pool Risks across Generations makes the case for the collective provision of pensions on fair terms of social cooperation Through the insurance of a mutual association which extends across society and over multiple generations we share one another s fates by pooling risks across both space and time Resources are transferred not simply

between different people but also within the possible future lives of each person from one's more fortunate to one's less fortunate future selves. The book opens with an investigation of the longevity and investment risk that even a single individual on a desert island would face in providing for her old age. From this atomistic starting point it builds up within and across the chapters to increasingly collective forms of pension provision. By joining together it is possible to tame the risks we would face as individuals each with our own private pension pot. A collective pension can be justified as a social union of social unions, an enduring corporate body which is formed by agreements to pool risks in a manner that involves reciprocity between the various individuals that constitute the collective. Even though all individuals age and die, a collective pension scheme remains evergreen as the average age of members remains relatively unchanged through the influx of new members to replace those who retire. It is therefore possible to smooth risks indefinitely across as well as within generations to the mutual advantage of each.

*Revolutionizing World Trade* Kati Suominen, 2019-11-19

Almost 15 years ago in *The World is Flat* Thomas Friedman popularized the latest wave of globalization as a world of giant corporate supply chains that tripled world trade between 1990 and 2010. Major corporations such as Apple, Dell and GE offshored manufacturing to low cost economies. China became the world's factory, mass producing and exporting computers and gadgets to Western shoppers. This paradigm of globalization has dominated global trade policy making and guided hundreds of billions of dollars in business investments and development spending for almost three decades. But we are now on the cusp of a new era. *Revolutionizing World Trade* argues that technologies such as ecommerce, 3D printing, 5G, the Cloud, blockchain and artificial intelligence are revolutionizing the economics of trade and global production, empowering businesses of all sizes to make move and market products and services worldwide and with greater ease than ever before. The twin forces of digitization and trade are changing the patterns, players, politics and possibilities of world trade and can reinvigorate global productivity growth. However, new policy challenges and old regulatory frameworks are stifling the promise of this most dynamic, prosperous and inclusive wave of globalization yet. This book uses new empirical evidence and policy experiences to examine the clash between emerging possibilities in world trade and outdated policies and institutions, offering several policy recommendations for navigating these obstacles to catalyze growth and development around the world.

*The People's Money* Paola Subacchi, 2016-11-22

Many of the world's major economies boast dominant international currencies. Not so for China. Its renminbi has lagged far behind the pound, the euro and the dollar in global circulation and for good reason. China has long privileged economic policies that have fueled development at the expense of the renminbi's growth and it has become clear that the underpowered currency is threatening China's future. The nation's leaders now face the daunting task of strengthening the currency without losing control of the nation's economy or risking total collapse. How are they approaching this challenge? In *The People's Money* Paola Subacchi introduces readers to China's monetary system, mapping its evolution over the past century and particularly its transformation since Deng Xiaoping took power in 1978. Subacchi revisits the

policies that fostered the country's economic rise while at the same time purposefully creating a currency of little use beyond China's borders. She shows the key to understanding China's economic predicament lies in past and future strategies for the renminbi. The financial turbulence following the global crisis of 2008 coupled with China's ambitions as a global creditor and chief economic power has forced the nation to reckon with the limited international circulation of the renminbi. Increasing the currency's reach will play a major role in securing China's future.

**Financing Micro Health Insurance: Theory, Methods And Evidence** David M Dror, 2018-12-27 Healthcare for all at affordable prices is still a major but universally elusive goal. Everyone spends money on healthcare and it is the most impoverishing consumption item. Thus most governments and the United Nations promote Universal Health Coverage, each country's unique blend of tools for healthcare financing including taxes, subsidies and market controls. Most people in low and middle income countries (LMICs) have no health insurance of any kind. And most LMIC governments lack the political will, information or resources to require their citizens to buy health insurance themselves or to subsidize insurance for all who cannot afford the price. This book deals with financing voluntary and contributory health insurance for resource-poor and rural groups in LMICs. This book addresses three issues. The first is how to catalyse demand for health insurance and develop insurance literacy among the largely illiterate and innumerate target population using training programs to build an enabling consensus allowing locals to create and administer such schemes. The second involves the process of developing simplified methods for risk assessment which can help to underwrite risks, price the micro health insurance schemes and ensure proper implementation. The third issue is formulating a compelling business case which would make this health insurance affordable, financially sustainable and operationally scalable. This book develops insurance education and financial literacy for students of economics, business, administration, insurance, development studies and social work to prepare them for practical work as implementers, policymakers or evaluators. A supplementary section for teachers and students includes comprehension questions.



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