



BISHOPS
BISHOP'S COLLEGE

Grade 12 Economics Exam

June 2014

Paper 2 (Microeconomics)

Time: 90 Minutes

Marks: 150

SECTION A (COMPULSORY)

QUESTION 1

- 1.1 For each question there are three possible answers, A, B and C. Choose the one you consider correct and record your choice in the appropriate space on the ANSWER SHEET attached to the question paper.
- 1.1.1 Where the ... is at its minimum, the business will produce efficiently.
A ATC
B AVC
C MC
- 1.1.2 Advertisements make the demand for products in a monopolistic competitive market more ...
A unitary elastic
B elastic
C inelastic
- 1.1.3 By imposing price controls, the government can ... the economic profit of producers to make the industry more competitive.
A increase
B reduce
C eliminate
- 1.1.4 The government can introduce ... to improve the mobility of labour.
A subsidies
B wage increases
C training schemes
- 1.1.5 An enterprise with a downward demand curve that can make a normal profit only in the long run, is a ...
A monopolist
B monopolistic competitor
C oligopolist
- 1.1.6 Market failures occur when ...

Matric Economics June Exam Paper 2paper1

Michael Rajnik



Matric Economics June Exam Paper 2paper1:

Matric Economics June Exam Paper 2paper1 Book Review: Unveiling the Power of Words

In some sort of driven by information and connectivity, the power of words has become more evident than ever. They have the capability to inspire, provoke, and ignite change. Such could be the essence of the book **Matric Economics June Exam Paper 2paper1**, a literary masterpiece that delves deep to the significance of words and their impact on our lives. Published by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we will explore the book is key themes, examine its writing style, and analyze its overall impact on readers.

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