### INTERNATIONAL BUSINESS MANAGEMENT (306)

#### Multiple Choice Questions – External Examination

#### (I) Multiple Choice Questions:

- 1. IBRD (International Bank for Reconstruction and development) is also known as: -
  - A. Exim Bank
  - B. International Bank
  - C. World Bank
  - D. International Monetary

Fund ANSWER: C

- 2. Ultimately ---- was replaced by----on 1st January 1995.
  - A. GATS, WTO
  - B. WTO, GATS
  - C. GATT, WTO
  - D. IMF,

CATT

ANSWER: C

- Which of the following is an advantage of turnkey projects?
  - Can earn a return on knowledge asset
  - B. Will not create a competitor
  - C. Tight control of operations
  - D. All the

above ANSWER: A

- 4. The mode of entry into international business with least risk to the firm is:
  - A. Indirect exports
  - B. Direct exports
  - C. Management contract
  - D. Contract Manufacturing

ANSWER 4: A

- The following is an export intermediary:
  - A. Export house
  - B. Trading house
  - C. A manufacturing exporter
  - D. Merchant exporter.

ANSWER: C

- Global companies can----- its experience to expand its global operations.
  - A. Contract

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**B** Lingard

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