

Stock Market Assessment Version 2 (Chapter 5) Answers

1. Springfield: \$35,000.07
Patrick: \$20,000
Mr. Forbes: \$63,333.33
2. \$307,142.00
3. \$68.50
4. \$30.85
5. A. \$18.22
B. \$0.20
C. April 29 and May 2
D. 70 Million
6. A. 4,500
B. \$66.75
C. \$300,375
D. \$67.14
7. \$3,216.40
8. A. \$1,815
B. 10.0%
9. \$54.90
10. \$1,465.31
11. A. 11.6 Million
B. \$33.32
12. A. 600 Million
B. \$51.00
13. A. \$450
B. 3.8%
14. \$1.00

Financial Algebra Assessment Answers

Geraldine Woods, Ron Woldoff



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