

Problem 16-1

1. C
2. D
3. D
4. D
5. B

Problem 16-2

	Land	Building
Cash paid for land and old building	1,000,000	
Removal of old building	50,000	
Payment to tenants of old building to vacate premises	15,000	
Architect fee		200,000
Building permit		30,000
Fee for title search	10,000	
Survey before construction	20,000	
Excavation		100,000
Cost of new building constructed		6,000,000
Assessment fee	5,000	
Cost of grading, leveling and landfill	45,000	
Driveways and walks		40,000
Temporary quarters for construction crew		80,000
Temporary building to house tools and materials		60,000
Cost of construction changes		50,000
	<u>1,145,000</u>	<u>6,560,000</u>

Note: The cost of replacing windows is treated as expense.

Problem 16-3

	Land	Building	Land Improvement
Cost of land	2,000,000		
Legal fees	10,000		
Payment of mortgage	50,000		
Payment of taxes	20,000		
Cost of razing building	30,000		
Proceeds from sale of materials	(5,000)		
Grading and drainage	15,000		
Architect fee		200,000	
Payment to contractor		8,000,000	
Interest cost		300,000	
Driveway and parking lot			40,000
Cost of trees, shrubs and other landscaping			55,000
Cost of installing lights in parking lot			5,000
Premium for insurance		25,000	
	<u>2,120,000</u>	<u>8,525,000</u>	<u>100,000</u>

The payment for medical bills and the cost of open house party are outright expenses because they are not a necessary cost of acquiring the land and building.

Financial Accounting Problem And Solution Manual

Scott C. Dulebohn



Financial Accounting Problem And Solution Manual:

Financial Accounting Jerry J. Weygandt, Paul D. Kimmel, Donald E. Kieso, 2010-05-25 Focus on GAAP and IFRS this title makes extensive use of international companies allowing the reader to get a global understanding of financial accounting

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agenda board of supervisors meeting tuesday february 28 2023 page 1 board of supervisors regular meeting tuesday february 28 2023 county administration building david haubert vice president district 1 supervisors chambers district 2 1221 oak street lena tam district 3 fifth floor room 512 nate miley president district 4

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agenda for the regular meeting of the board of supervisors county of los angeles california tuesday september 26 2023 9 30 a m board hearing room 381b kenneth hahn hall of administration 500 west temple street los angeles california 90012 janice hahn chair fourth district hilda l solis supervisor

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nov 1 2023 mental health executive board meeting date november 01 2023 time 10 30 a m 12 00 p m hybrid in person meeting webinar information sonoma county dhs office santa rosa conference room 1450 neotomas avenue santa

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oct 25 2023 matt brown communications specialist publicaffairs sonoma county org 707 565 3040 575 administration drive suite 104a santa rosa ca 95403 the board of supervisors on tuesday extended american rescue plan act funding for

community based organizations that have supported thousands of sonoma county residents through programs

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board hearing room 381b kenneth hahn hall of administration 500 west temple street los angeles california 90012 janice
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solis supervisor first district lindsey p

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