1-5 Stock Market Ticker

Exercises

Use the following ticker to answer Exercises 1 - 6. The stock symbols represent the corporations: C, CitiGroup Inc; BAC, Bank of America; F, Ford Motor Corp; and MOT, Motorola.

MOT 4.2K ⊕ 8.38 ▼ 0.16 BAC .65K ⊕ 15.28 ▲ 1.11 F 61.8K ⊕ 9.67 ▼ 2.07 C 76K ⊕ 3.42 ▲ 0.09

- 1. Millie is following the trades of Motorola. The result of the latest trade is posted on the ticker.
 - a. How many shares of MOT were traded and at what price per share? 4.200: \$8.38
 - b. What was the value of the MOT trade? \$35,196
 - c. Suppose the next MOT trade represents a sale of 1,200 shares at a price that is \$0.23 lower than the last transaction. What will Millie see scrolling on the ticker for this transaction? MOT 1.2K⊕8.15 ▼0.39
- 2. Susan sold her Bank of America shares as indicated on the ticker above.
 - a. How many shares did she sell? 650
 - b. For how much did each share sell? \$15.28
 - c. What was the total value of all the shares Susan sold? \$9,932
 - d. Suppose that the next BAC trade that comes across the ticker represents a sale of 34,000 shares at a price that is \$2.31 higher than the last transaction. What will Susan see scrolling across her screen for this transaction of BAC?
 BAC 34K⊕17.59 ▲3.42
- How many shares of Ford are indicated on the ticker?
 61,800
- 4. What is the total value of all of the CitiGroup shares traded? \$259,920
- 5. Interpet each of the following.
 - a. @3.42
 Each share was traded at \$3.42.
- MOT 4.2K
 4,200 shares of Motorola were traded.
- What was the previous day's closing price for each stock? MOT \$8.54; BAC \$14.17; F \$11.74; C \$3.33

c.

1.11
The trading price was \$1.11 higher than the previous day's closing price.

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- 1. Understanding the eBook Financial Algebra Workbook Answers Stock Market Data
 - The Rise of Digital Reading Financial Algebra Workbook Answers Stock Market Data
 - Advantages of eBooks Over Traditional Books
- 2. Identifying Financial Algebra Workbook Answers Stock Market Data
 - Exploring Different Genres
 - o Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Financial Algebra Workbook Answers Stock Market Data
 - User-Friendly Interface
- 4. Exploring eBook Recommendations from Financial Algebra Workbook Answers Stock Market Data
 - Personalized Recommendations
 - Financial Algebra Workbook Answers Stock Market Data User Reviews and Ratings
 - o Financial Algebra Workbook Answers Stock Market Data and Bestseller Lists
- 5. Accessing Financial Algebra Workbook Answers Stock Market Data Free and Paid eBooks
 - Financial Algebra Workbook Answers Stock Market Data Public Domain eBooks
 - Financial Algebra Workbook Answers Stock Market Data eBook Subscription Services
 - Financial Algebra Workbook Answers Stock Market Data Budget-Friendly Options
- 6. Navigating Financial Algebra Workbook Answers Stock Market Data eBook Formats
 - o ePub, PDF, MOBI, and More
 - Financial Algebra Workbook Answers Stock Market Data Compatibility with Devices
 - Financial Algebra Workbook Answers Stock Market Data Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - o Adjustable Fonts and Text Sizes of Financial Algebra Workbook Answers Stock Market Data
 - Highlighting and Note-Taking Financial Algebra Workbook Answers Stock Market Data
 - o Interactive Elements Financial Algebra Workbook Answers Stock Market Data

- 8. Staying Engaged with Financial Algebra Workbook Answers Stock Market Data
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - o Following Authors and Publishers Financial Algebra Workbook Answers Stock Market Data
- 9. Balancing eBooks and Physical Books Financial Algebra Workbook Answers Stock Market Data
 - Benefits of a Digital Library
 - o Creating a Diverse Reading Collection Financial Algebra Workbook Answers Stock Market Data
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Financial Algebra Workbook Answers Stock Market Data
 - o Setting Reading Goals Financial Algebra Workbook Answers Stock Market Data
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Financial Algebra Workbook Answers Stock Market Data
 - Fact-Checking eBook Content of Financial Algebra Workbook Answers Stock Market Data
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
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