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Fill in the Blank Questions

1	 is a traditional service provided by banks in which the valuables of their customers and certify their true value. Answer: Safekeeping of valuables 	the banks store
2	The fact that financial institutions make loans based on confidential information theory of banking.	is the
	Answer: delegated monitoring	
3.	3. refers to when a financial institution trades one for another. An example of this would be when the bank trades dollars for yen for Answer: currency exchange	mn of currency for a fee.
4.	4.A(n) is a traditional service which permits a deposi in payment for goods and services. Answer: demand deposit (checking account)	tor to write a draft
5.	is a service provided by banks where the bank len individuals for the purchase of durable and other goods.	ds money to
	Answer: Consumer lending	

Financial Services 8th Edition Test Bank

Christian Drosten

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