

Financial Markets & Institutions 5th Edition Test Bank

Chapter 1: Introduction (Answers 1-20)
Short Answer Questions

1. Primary markets are markets where newly issued securities are being sold to initial investors/suppliers.
False
2. Secondary markets are markets used for repurchasing newly created (issued) securities and bonds for subsequent sale.
False
3. An issuer's prospectus, furnished typically with the new securities, is made only available for sale.
False
4. The NYSE is an example of a securities market.
True
5. Financially sound companies are typically well represented in government securities and bond markets in the primary market.
False
6. Sellers usually incur the cost of the primary sale as compared to only a small fee for resale.
False
7. Financial institutions tend to purchase typically risky assets that individuals pass their holdings.
False
8. There are three types of capital investments: equity, debt, and derivatives markets. The latter are not publicly traded. The latter are all derivatives markets.
False

Multiple Choice Questions

9. Which statements are not always true about institutional investors? a) They are not always active in the market, b) Institutional investors are always active in the market, c) Institutional investors are always active in the market, d) Institutional investors are always active in the market.
a. Institutional investors are always active in the market.
b. Institutional investors are always active in the market.
c. Institutional investors are always active in the market.
d. Institutional investors are always active in the market.

Financial Markets Institutions 5th Edition Answer Key

SJ Ball



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