When a business is owned by more than one person, they do not necessarily own equal portions.

Ex: Michelle invests \$15,000 in a partnership that has four other partners. The total investment of all partners is \$240,000. What percent of the business does Michelle own?

$$\frac{15,8000}{240,0000} = \frac{15}{240} = .0625 = 6.25\%$$

Ex2: The total number of shares of stock in the Bulls Corporation is 650,000. Mike owns 12% of the shares. How many shares of Bulls Corporation stock does he own?

Financial Algebra Ch

Yan Bai

Financial Algebra Ch:

Embracing the Track of Phrase: An Psychological Symphony within Financial Algebra Ch

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