

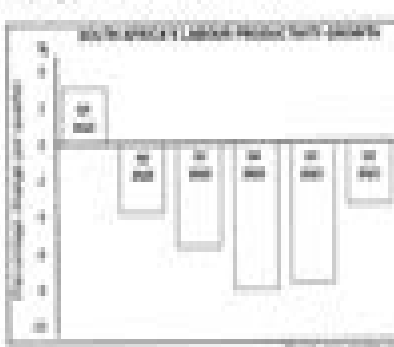
Study the cartoon below and answer the questions that follow.



Q.11 Identify a role mentioned for money in a sea world of money.

Answer: Money acts as a store of value.

Study the graph below and answer the questions that follow.



Q.12 Identify the role of money mentioned in the graph above.

Answer: Money acts as a medium of exchange.

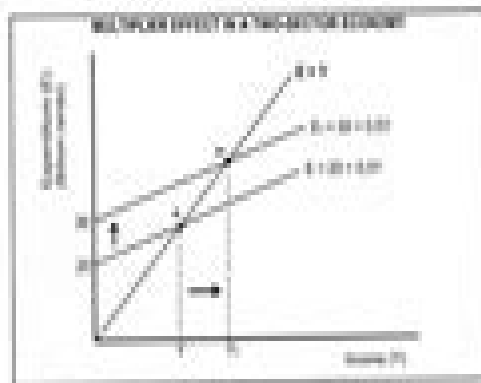
GRADE 12

MEMO

ECONOMICS P1

NOVEMBER 2024

Q.13 Study the graph below and answer the questions that follow.



Q.14 Identify the value of the marginal propensity to consume (MPC) in the graph above.

Answer: The MPC is 0.8.

Essays For Grade 1final Exam November Economics

Annelies Wilder-Smith



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