

Managing Macroeconomic Policy

THE JOHNSON PRESIDENCY

JAMES E. ANDERSON *and* JARED E. HAZLETON

Managing Macroeconomic Policy The Johnson Presidency

Jonathan Bean



Managing Macroeconomic Policy The Johnson Presidency:

Managing Macroeconomic Policy James E. Anderson, Jared E. Hazleton, 2014-11-06 Macroeconomic policy involves government action intended to influence the overall operation of the economy and to deal with such important public problems as economic growth inflation unemployment and recession In this first comprehensive treatment of presidential management of such policy for any presidency authors James E Anderson and Jared E Hazleton focus on four tasks developing and maintaining an information and decision making system coordination of policies in different macroeconomic areas building support or consent for presidential policies and administrative leadership Drawing extensively upon presidential documents and interviews with Johnson administration officials the authors pay particular attention to fiscal monetary wage price and international economic especially balance of payments policies during Johnson s terms The authors use the concept of the subpresidency as defined by Redford and Blisset in *Organizing the Executive Branch* The Johnson Presidency University of Chicago Press 1981 to show how Johnson managed the macro economic institutions of the council of Economic Advisors the Bureau of the Budget now the Office of Management and Budget the Department of the Treasury and the Federal Reserve Board in pursuit of his economic goals What emerges is a vivid portrait of an activist president In evaluating management of macroeconomic policy in the Johnson administration the authors focus on how presidential policies are developed and adopted rather than on the substance of the policies themselves They conclude that the Johnson administration competently managed policy development during its presidential years This book is a volume in the Administrative History of the Johnson Presidency Series sponsored by the LBJ School of Public Affairs at the University of Texas at Austin the first two volumes of which were published by the University of Chicago Press **Managing Macroeconomic Policy The Johnson Presidency** was funded in part by the National Endowment for the Humanities

Managing Macroeconomic Policy James E. Anderson, Jared E. Hazleton, [LBJ and the Presidential Management of Foreign Relations](#) Paul Y. Hammond, 2010-07-22 In this insightful study Paul Y Hammond an experienced analyst of bureaucratic politics adapts and extends that approach to explain and evaluate the Johnson administration s performance in foreign relations in terms that have implications for the post Cold War era The book is structured around three case studies of Johnson s foreign policy decision making The first study examines economic and political development It explores the way Johnson handled the provision of economic and food assistance to India during a crisis in India s food policies This analysis provides lessons not only for dealing with African famine in later years but also for assisting Eastern Europe and the former Soviet Union The second case study focuses on U S relations with Western Europe at a time that seemed to require a major change in the NATO alliance Here Hammond illuminates the process of policy innovation particularly the costs of changing well established policies that embody an elaborate network of established interests The third case study treats the Vietnam War with special emphasis on how Johnson decided what to do about Vietnam Hammond critiques the rich scholarship

available on Johnson's advisory process based on his own reading of the original sources. These case studies are set in a larger context of applied theory that deals more generally with presidential management of foreign relations, examining a president's potential for influence on the one hand and the constraints on his or her capacity to control and persuade on the other. It will be important reading for all scholars and policymakers interested in the limits and possibilities of presidential power in the post-Cold War era.

The Politics of the Presidency, Revised 8th Edition Joseph A. Pika, John Anthony Maltese, 2013-07-15. Never losing sight of the historical foundations of the office of President of the United States, the authors maintain a delicate balance as they examine the presidency through a modern lens.

The Politics of the Presidency Joseph A. Pika, John Anthony Maltese, 2013. Once again delivering their comprehensive and accessible analysis of the presidency, Pika and Maltese bring their trusted core text completely up to date. Never losing sight of the historical foundations of the office, the authors maintain a delicate balance as they examine the presidency through a modern lens.

White House Operations Emmette S. Redford, Richard T. McCulley, 2014-11-11. The relation of White House assistants to the president, their appropriate role in the governmental process, and the most effective means for organizing and managing the White House have been subjects of both public concern and academic dispute. White House Operations addresses these and related questions by providing the first thorough analysis of how the thirty-sixth president managed his staff. By grounding their study in original documents from the Lyndon B. Johnson Presidential Library, the authors lift the veil of secrecy that clouds the inner workings of the White House. The result is an insightful elaboration of the complex, extensive, and diverse roles of White House aides and a fascinating look at such key White House figures as McGeorge Bundy, Joseph Califano, Bill Moyers, George Reedy, Walt Rostow, Lawrence O'Brien, and Johnson himself. This exploration of Johnson's highly personalized White House operations provides far-reaching implications for the nature of effective presidential management. The comprehensive analysis of the range of work done under Johnson and the unique nature of White House assistance leads the authors to a strong and vigorous assertion for a positive role for the White House staff that clashes sharply with the thrust of many recommendations for reorganizing the presidency. Redford and McCulley convincingly demonstrate that management of the White House staff and other parts of the president's advisory system will remain crucial for successful presidential performance. The book is the fifth volume in a series designed to provide a comprehensive administrative history of the Johnson presidency. The book will be of interest to the informed general reader, presidential scholars, political scientists, U.S. historians, and students of public management and will be an important addition to academic library collections.

Vicious Cycle Constantine J. Spiliotes, 2002. Annotation: American presidents enter office ready to enact a policy-making agenda that will satisfy partisan interests and facilitate reelection to a second term. Economic circumstances, however, may catch presidents in a vicious cycle of economic growth and inflation versus recession and unemployment. Faced with responsibility for the nation's economic health, presidents are often forced to make tradeoffs between pursuing political objectives and

stabilizing the economy Vicious Cycle provides a theoretical framework for explaining how presidents pursue partisan and electoral objectives in office while simultaneously managing the nation's economy With an approach that bridges several literatures in presidential studies and political economy Constantine J Spiliotes develops an econometric model of postwar presidential decision making in the American political economy and examines its relationship to economic decision making in four presidencies These extensively documented case studies of presidents Eisenhower Johnson Carter and Reagan offer variation across several analytic dimensions temporal partisan electoral and institutional Spiliotes concludes that tradeoffs between political objectives and institutional responsibility are driven by a transformation in the nature of the American presidency from an office in which decision making is anchored in partisan accountability to one constrained by the chief executive's institutional mission Spiliotes's work contributes to a fuller understanding of the presidency and political economy and the methodologies that elucidate them

Regulation in the White House David M. Welborn, 2014-05-12

Regulation in the White House is an examination of regulatory policy and its development in the Johnson administration and the first comprehensive study of any presidency and regulation Based upon a thorough analysis of presidential papers in the Lyndon B Johnson Library the book investigates the working relationships linking the presidency regulatory commissions and executive agencies with regulatory responsibilities in both the economic and social spheres David Welborn finds that the president's business included regulation as a major component Johnson's concerns in regulation were varied and complex He and his aides worked assiduously and successfully to establish effective cooperative relationships with regulators and to avoid the exercise of undue influence on particular regulatory determinations In Welborn's view Johnson traversed the treacherous ground of regulatory politics with adeptness and achieved his major purposes in regulation

Contesting Deregulation Knud Andresen, Stefan Müller, 2017-09-01 Few would dispute that many Western industrial democracies undertook extensive deregulation in the 1970s and 1980s Yet this narrative in its most familiar form depends upon several historiographical assumptions that bely the complexities and pitfalls of studying the recent past Across thirteen case studies the contributors to this volume investigate this deregulatory moment from a variety of historical perspectives including transnational comparative pan European and national approaches Collectively they challenge an interpretive framework that treats individual decades in isolation and ignores broader trends that extend to the end of the Second World War

Lyndon Johnson and Europe Thomas Alan Schwartz, 2003 He faced the dilemmas of maintaining the cohesion of the alliance especially with the French withdrawal from NATO while trying to reduce tensions between eastern and western Europe managing bitter conflicts over international monetary and trade policies and prosecuting an escalating war in Southeast Asia

BOOK JACKET Big Government and Affirmative Action Jonathan Bean, 2021-10-21 David Stockman Ronald Reagan's budget director proclaimed the Small Business Administration a billion dollar waste a rathole and set out to abolish the agency His scathing critique was but the latest attack on an agency better known as the Small Scandal Administration Loans

to criminals government contracts for minority fronts the classification of American Motors as a small business Whitewater and other scandals the Small Business Administration has lurched from one embarrassment to another Despite the scandals and the policy failures the SBA thrives and small business remains a sacred cow in American politics Part of this sacredness comes from the agency's longstanding record of pioneering affirmative action Jonathan Bean reveals that even before the Civil Rights Act of 1964 the SBA promoted African American businesses encouraged the hiring of minorities and monitored the employment practices of loan recipients Under Nixon the agency expanded racial preferences During the Reagan administration politicians wrapped themselves in the mantle of minority enterprise even as they denounced quotas elsewhere Created by Congress in 1953 the SBA does not conform to traditional interpretations of interest group democracy Even though the public and Congress favors small enterprise there has never been a unified group of small business owners requesting the government's help Indeed the SBA often has failed to address the real problems of Mom and Pop shop owners fueling the ongoing debate about the agency's viability

'I Made Mistakes' Aurélie Basha i Novosejt,2019-03-14 Speaking to an advisor in 1966 about America's escalation of forces in Vietnam Secretary of Defense Robert S McNamara confessed We've made mistakes in Vietnam I've made mistakes But the mistakes I made are not the ones they say I made In *I Made Mistakes* Aurélie Basha i Novosejt provides a fresh and controversial examination of Secretary of Defense Robert S McNamara's decisions during the Vietnam War Although McNamara is remembered as the architect of the Vietnam War Novosejt draws on new sources including the diaries of his advisor and confidant John T McNaughton to reveal a man who resisted the war more than most As Secretary of Defense he did not want the costs of the war associated with a new international commitment in Vietnam but he sacrificed these misgivings to instead become the public face of the war out of a sense of loyalty to the President

One Nation Under Gold: How One Precious Metal Has Dominated the American Imagination for Four Centuries James Ledbetter,2017-06-13 *One Nation Under Gold* examines the countervailing forces that have long since divided America whether gold should be a repository of hope or a damaging delusion that has long since derailed the rational investor Worshipped by Tea Party politicians but loathed by sane economists gold has historically influenced American monetary policy and has exerted an often outsized influence on the national psyche for centuries Now acclaimed business writer James Ledbetter explores the tumultuous history and larger than life personalities from George Washington to Richard Nixon behind America's volatile relationship to this hallowed metal and investigates what this enduring obsession reveals about the American identity Exhaustively researched and expertly woven *One Nation Under Gold* begins with the nation's founding in the 1770s when the new republic erupted with bitter debates over the implementation of paper currency in lieu of metal coins Concerned that the colonies' thirteen separate currencies would only lead to confusion and chaos some Founding Fathers believed that a national currency would not only unify the fledgling nation but provide a perfect solution for a country that was believed to be lacking in natural silver and gold resources *Animating the Wild West*

economy of the nineteenth century with searing insights Ledbetter brings to vivid life the actions of Whig president Andrew Jackson one of gold's most passionate advocates whose vehement protest against a standardized national currency would precipitate the nation's first feverish gold rush Even after the establishment of a national paper currency the virulent political divisions continued reaching unprecedented heights at the Democratic National Convention in 1896 when presidential aspirant William Jennings Bryan delivered the legendary Cross of Gold speech that electrified an entire convention floor stoking the fears of his agrarian supporters While Bryan never amassed a wide enough constituency to propel his cause into the White House America's stubborn attachment to gold persisted wreaking so much havoc that FDR in order to help rescue the moribund Depression economy ordered a ban on private ownership of gold in 1933 In fact so entrenched was the belief that gold should uphold the almighty dollar it was not until 1973 that Richard Nixon ordered that the dollar be delinked from any relation to gold completely overhauling international economic policy and cementing the dollar's global significance More intriguing is the fact that America's exuberant fascination with gold has continued long after Nixon's historic decree as in the profusion of late night television ads that appeal to goldbug speculators that proliferate even into the present One Nation Under Gold reveals as much about American economic history as it does about the sectional divisions that continue to cleave our nation ultimately becoming a unique history about economic irrationality and its influence on the American psyche

History of the Office of the Secretary of Defense: McNamara, Clifford, and the burdens of Vietnam, 1965-1969, 2011 McNamara, Clifford, and the Burdens of Vietnam, 1965-1969 Edward J. Drea, 2011 Volumes 1-5 have series title History of the Office of the Secretary of Defense **History of the Office of the Secretary of Defense** Alfred Goldberg, 1984 **History of the Office of the Secretary of Defense**, 1984 From Opportunity to Entitlement Gareth Davies, 1996 That shift Davies argues was part of a broader transformation in political values that had devastating consequences for the Democratic Party in particular and for the cause of liberalism generally Humanities, 1986 **The Presidency and Economic Policy** Chris J. Dolan, John P. Frendreis, Raymond Tatalovich, 2008 The Presidency and the Economic Policy offers an update on how economic issues have developed and evolved since the first version of the book was published in 1994 This book addresses the extent to which the president influences the domestic and global economy manages and coordinates the economic policymaking process and determines various economic issues on the national public policy agenda

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