

## INSTRUCTIONS AND INFORMATION

- This paper consists of:
  - a question paper and answer book with 11 pages, including the cover page.
 Make sure that your question paper and answer booklet have all the correct pages.
- Write your full name on your answer booklet.
- Answer ALL the questions in the answer booklet.
- Show ALL workings to earn part-marks.
- You may use a dark pencil or blue/black ink to answer the questions.
- Non-programmable calculators may be used.
- Where applicable, show ALL calculations to the NEAREST RAND.
- Write neatly and legibly.
- Use the time guideline stipulated for each question as a guide when answering each question and try NOT to deviate from it.
- STUDY YOUR ANSWER SHEETS AND REQUIREMENTS CAREFULLY TO AVOID ANY UNNECESSARY CALCULATIONS.

Question	Topic	Marks	Minutes
1	Entrepreneurship: Forms of Ownership	15	18
2	Economics: Markets	10	12
3	Financial Literacy: Cash Payments Journal	15	18
4	Financial Literacy: Accounting Equation	10	12
TOTAL		50	60

## QUESTION 1

## ENTREPRENEURSHIP: FORMS OF OWNERSHIP

[15 MARKS, 18 MINUTES]

## MULTIPLE CHOICE

- 1.1 Various options are provided as answers to the following questions.

Choose the answer and write only the letter (A – C) in the block provided.

- 1.1.1 Eskom Ltd is a:

- (A) Public-owned Company  
(B) Partnership  
(C) Private-owned Company

Answer:

- 1.1.2 The form of ownership that is most fitting for two associates going into business together:

- (A) Sole Trader  
(B) Partnership  
(C) Private Company

Answer:

- 1.1.3 When personal assets are taken as payment for debt:

- (A) Entity  
(B) Dividends  
(C) Unlimited Liability

Answer:

- 1.1.4 An advantage of a partnership:

- (A) This business is not limited to the lifespan of the owner. It has good continuity.  
(B) It is easy to transfer ownership by selling shares.  
(C) More capital can be brought into the business and can help the business grow.

Answer:

(4 x 1)

# Ems Grade Question Papers

**Yan Bai**



**Ems Grade Question Papers:**

## **Ems Grade Question Papers** Book Review: Unveiling the Power of Words

In some sort of driven by information and connectivity, the energy of words has be much more evident than ever. They have the capacity to inspire, provoke, and ignite change. Such could be the essence of the book **Ems Grade Question Papers**, a literary masterpiece that delves deep in to the significance of words and their affect our lives. Compiled by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we shall explore the book is key themes, examine its writing style, and analyze its overall effect on readers.

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