

Grade 7

Economic Management Sciences REVISION WORKSHEET

Term 3

Total: 50 marks

Name:	333
Class:	

QUESTION 1

Match the number in Column A with the correct letter in Column B:

Column A	Column B	
1.1) Entrepreneur	 a.) The business's communication with potential customers, through marketing their product. 	
1.2) Target market	 b.) A financial plan that compares expected future receipts of money with expected future payments of money. 	
1.3) Manufacturing business	 c.) A person that identifies a business opportunity and takes a risk by starting their own business. 	
1.4) Advertising	d.) A group of people to whom a business aims to sell its product	
1.5) Budget	 e.) A business that buys raw materials from suppliers and convert them into finished and semi-finished goods. 	

QUESTION 2

Indicate whether the following statements are TRUE or FALSE:

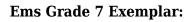
- 2.1) An entrepreneur takes an uncalculated risk and just hopes for the best when starting a business.
- 2.2) A franchise refers to a business that an entrepreneur can buy, which comes with its own trademark and standardised approach when delivering products.

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(5)

Ems Grade 7 Exemplar

R Sandford



Ems Grade 7 Exemplar Book Review: Unveiling the Power of Words

In a global driven by information and connectivity, the energy of words has be much more evident than ever. They have the ability to inspire, provoke, and ignite change. Such may be the essence of the book **Ems Grade 7 Exemplar**, a literary masterpiece that delves deep into the significance of words and their effect on our lives. Written by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we will explore the book is key themes, examine its writing style, and analyze its overall impact on readers.

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