



TOM NEWBY SCHOOL EXAMINATION



1

Subject	Economic Management Sciences	Examiner	Miss L Klemp Miss B Botha
Date	November 2018	Total marks	150
Session	1	Duration	2 hours
Grade	7	Moderator	Mrs A Singh
Special instructions/ Equipment	1. Read each question carefully and answer on the question paper. 2. Calculators may be used, but NO sharing is allowed.		

MEMORANDUM

NO.	ANSWER	MARK	LEVEL																																				
1.	<p>Match the term from Column A, to the definition in Column B. Write your answers in the blocks provided below</p> <table><tr><th></th><th>Column A</th><th></th><th>Column B</th></tr><tr><td>1.1</td><td>Deficit</td><td>A.</td><td>Goods available for sale.</td></tr><tr><td>1.2</td><td>Net Profit</td><td>B.</td><td>Businesses encourage consumers to buy their products.</td></tr><tr><td>1.3</td><td>Inventory</td><td>C.</td><td>The first evidence of a type of money.</td></tr><tr><td>1.4</td><td>Industrialised Society</td><td>D.</td><td>Refers to the profit that the business has made after all the expenses have been deducted from the gross income.</td></tr><tr><td>1.5</td><td>Cowry Shells</td><td>E.</td><td>How quickly an asset can be converted into money.</td></tr><tr><td>1.6</td><td>Liquidity</td><td>F.</td><td>The act of putting money aside for future use.</td></tr><tr><td>1.7</td><td>Consumer Behaviour</td><td>G.</td><td>A society driven by the use of technology to enable mass production.</td></tr><tr><td>1.8</td><td>Sustainability</td><td>H.</td><td>The amount by which a sum of</td></tr></table>		Column A		Column B	1.1	Deficit	A.	Goods available for sale.	1.2	Net Profit	B.	Businesses encourage consumers to buy their products.	1.3	Inventory	C.	The first evidence of a type of money.	1.4	Industrialised Society	D.	Refers to the profit that the business has made after all the expenses have been deducted from the gross income.	1.5	Cowry Shells	E.	How quickly an asset can be converted into money.	1.6	Liquidity	F.	The act of putting money aside for future use.	1.7	Consumer Behaviour	G.	A society driven by the use of technology to enable mass production.	1.8	Sustainability	H.	The amount by which a sum of	20	1
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VM Jensen



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