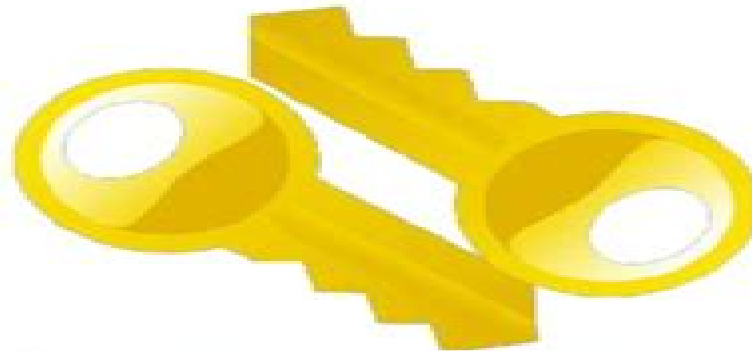


CHAPTER 3 ABE MANUAL SUMMARY

Strategic Management vs. Operational Management

Strategic Managers see 'blue ocean' currents; Operational Managers only see 'red ocean' currents.



Strategic management as long-term planning requires a vision. In other words, a company needs to define where it wants to be in a decade or two (what's the vision) and how they want to get there (Strategy) and then Operational Management will translate the long-term plans into smaller scale plans to operationalize the move toward the vision.

Strategic Managers see 'blue ocean' currents; Operational Managers only see 'red ocean' currents: Strategic Leaders have the capacity to read change and emerging change wave fronts, in the same way, navigators read ocean currents; Operational Managers only see 'red ocean' currents. Strategic management is focusing on empowering company's resources for its competitive advantage in facing the competition... Operational management is getting things done through team efforts.

Strategy Management takes a holistic view; and Operational Management takes an internal view: A strategic perspective or capability is an analytical, synthetic and rational decision-making process combined with innovative, out of the box thinking and most important of all whilst being a visionary; an operational view is being pragmatic and committed to realizing the strategy. Operational Management may be viewing things from a single side (internally) and strategic management is a holistic view of things (both

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