

INTRODUCTION TO MANAGERIAL ECONOMICS

Short Answer Type (2 or 3 Marks)

1. *Define Economics.*
2. *Define Micro Economics.*
3. *Define Macro Economics.*
4. *Define Managerial Economics.*
5. *What is forward planning?*
6. *What is decision making?*

Short Essay Type (5 or 6 Marks)

1. *Define managerial economics. Explain the characteristics of managerial economics.*
2. *Define managerial economics. Discuss the scope of managerial economics.*
3. *Discuss the importance of managerial economics in the process of decision making.*
4. *What are the objectives of managerial economics?*
5. *What are the uses of managerial economics?*
6. *What are the steps in decision-making?*
7. *What are the importance difference between managerial economics and general economics?*
8. *What is the relationship between managerial economics and micro economics?*
9. *Differentiate between micro economics and macro economics.*
10. *What is relationship between managerial economics and micro economics?*
11. *Discuss the role of a managerial economist.(what are the functions of a managerial economist?).*

Long Essay Type(10 Marks)

1. *Define managerial economics. Discuss the scope and nature of managerial economics.*
2. *Define managerial economics. Discuss the importance of managerial economics.*
3. *Define managerial economics. What are the basic economic tools used in it?*
4. *Discuss the role of managerial economist in business decision making.*

Managerial Economics Questions And Answers Chapter 1

Robert R. Redfield



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