

ECONOMICS

Maximum Marks: 80

Time Allowed: Three hours

*Candidates are allowed additional 15 minutes for only reading the paper.
They must NOT start writing during this time.*

Answer all questions in Section A, Section B and Section C.

Section A consists of objective / very short answer questions.

Section B consists of short answer questions.

Section C consists of long answer questions.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A – 16 MARKS

Question 1

- (i) The aggregate utility obtained from the consumption of a specific unit of a commodity is called: [1]
- (a) Marginal utility.
 - (b) Total utility.
 - (c) Maximum utility.
 - (d) Additional utility.
- (ii) If the price of a commodity and total expenditure on that commodity change in the same direction, the price elasticity of demand will be: [1]
- (a) greater than one.
 - (b) less than one.
 - (c) equal to zero.
 - (d) equal to infinity.

This paper consists of 7 printed pages and one blank page.

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Turn over

Grade 1march Question Paper For Econmics 24

Michael Rajnik



Grade 1march Question Paper For Econmics 24:

The book delves into Grade 1march Question Paper For Econmics 24. Grade 1march Question Paper For Econmics 24 is an essential topic that needs to be grasped by everyone, from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into Grade 1march Question Paper For Econmics 24, encompassing both the fundamentals and more intricate discussions.

1. This book is structured into several chapters, namely:
 - Chapter 1: Introduction to Grade 1march Question Paper For Econmics 24
 - Chapter 2: Essential Elements of Grade 1march Question Paper For Econmics 24
 - Chapter 3: Grade 1march Question Paper For Econmics 24 in Everyday Life
 - Chapter 4: Grade 1march Question Paper For Econmics 24 in Specific Contexts
 - Chapter 5: Conclusion
 2. In chapter 1, the author will provide an overview of Grade 1march Question Paper For Econmics 24. This chapter will explore what Grade 1march Question Paper For Econmics 24 is, why Grade 1march Question Paper For Econmics 24 is vital, and how to effectively learn about Grade 1march Question Paper For Econmics 24.
 3. In chapter 2, this book will delve into the foundational concepts of Grade 1march Question Paper For Econmics 24. The second chapter will elucidate the essential principles that need to be understood to grasp Grade 1march Question Paper For Econmics 24 in its entirety.
 4. In chapter 3, this book will examine the practical applications of Grade 1march Question Paper For Econmics 24 in daily life. The third chapter will showcase real-world examples of how Grade 1march Question Paper For Econmics 24 can be effectively utilized in everyday scenarios.
 5. In chapter 4, this book will scrutinize the relevance of Grade 1march Question Paper For Econmics 24 in specific contexts. This chapter will explore how Grade 1march Question Paper For Econmics 24 is applied in specialized fields, such as education, business, and technology.
 6. In chapter 5, the author will draw a conclusion about Grade 1march Question Paper For Econmics 24. The final chapter will summarize the key points that have been discussed throughout the book.
- The book is crafted in an easy-to-understand language and is complemented by engaging illustrations. It is highly recommended for anyone seeking to gain a comprehensive understanding of Grade 1march Question Paper For Econmics 24.

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