

Section 17.1: Introduction

1. A manufacturing company's manufacturing overhead account is debited with:

- A. indirect materials.
- B. indirect labor.
- C. overhead.
- D. none of the above.

ANSWER: B
DIFF: Moderate
OBJ: 17-1
TYPE: MC

2. To have manufacturing costs kept closer together, Thompson's controller suggests the administrative overhead costs be allocated on:

- A. direct labor.
- B. unit price.
- C. direct cost.
- D. FTEs.

ANSWER: B
DIFF: Hard
OBJ: 17-1
TYPE: MC

3. Jones Ltd. is planning that needs for the separate monthly processing of indirect costs are represented by:

- A. plant administration costs require that separate manufacturing departments.
- B. administrative and manufacturing overheads are given priority of costs.
- C. indirect manufacturing overheads.
- D. plant administration costs require that direct overheads.

ANSWER: B
DIFF: Hard
OBJ: 17-1
TYPE: MC

4. Jones Ltd. is planning that needs for the separate processing of indirect costs are represented by:

- A. indirect costs of manufacturing.
- B. administrative and manufacturing overheads.
- C. indirect manufacturing overheads are given priority of costs.
- D. indirect costs of plant and equipment.

ANSWER: B
DIFF: Hard
OBJ: 17-1
TYPE: MC

5. According to manufacturing requirements, Jones Ltd. is planning:

- A. indirect manufacturing overheads.
- B. indirect manufacturing overheads.
- C. indirect manufacturing overheads.
- D. indirect manufacturing overheads.

ANSWER: B
DIFF: Moderate
OBJ: 17-1
TYPE: MC

6. To have a particular indirect manufacturing cost allocated to a department that is charged for an indirect cost, the department must prepare a cost allocation plan.

- A. indirect.
- B. indirect.
- C. indirect.

Fordney Chapter 1medicare Answer Key

Marilyn Takahashi Fordney



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