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(a) Distinguish between an Incorporated and an Unincorporated business usi ng suitable examples. (b) Explain any FOUR advantages of a sole trader as a form of business. (c) Outline any SIX features of co-operative societies. 1 ... (8 marks) (6 marks) (6 marks) (a) Define the following terms: Enterprise. ii) Entrepreneur. iii ) Entrepreneurship. (b) Outline any TWO functions of the following departments of an enterprise: i) Production. Marketing. III) Stores. (c) Explain any FOUR importance of warehousing to commerce and industry. 2. (6 marks) (6 marks) (8 marks) (a) Briefly explain the following types of business documents: Catalogue. ii ) Invoice. iii) Credit note. (b) State and explain any FOUR services of a wholesaler to the retailer. (6 marks) (8 marks) (6 marks)(c) Explain FOUR advantages of shopping in a department store. 4. (a) The information below are extracts from the trading, profits and loss ac counts of a business at the end of a trading period. Amount (CFAF)Particulars Opening inventory 20,000 Closing inventory 10,000 Purchases 40,000 Sales 80,000 Working expenses 12,000. You are required to calculate; gross profits,

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**Richard Bailey** 

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