

(2 Hours)

- N.B.** (1) All questions are compulsory carrying 15 marks each.
 (2) Figures to the right side indicate full marks.
 (3) Working notes and assumptions should form part of your answers.
 (4) Use of simple calculator is allowed.

1. The financial statements of Tata Tea Ltd. for the current year end reveal the following information : 15

Ratio of current assets to current liabilities	1.75 : 1.0
Liquidity ratio (debtors and bank balances to current liabilities)	1.25 : 1.0
Issued capital in equity shares of ₹ 10 each	₹ 1,20,000
Net current assets (as over current liabilities)	₹ 60,600
Fixed assets (net blocks) – Percentage of Shareholder's equity as on the closing date	60%
Gross profit – Percentage of turnover	20%
Annual rate of turnover of stock (based on cost at March 31)	5.26 times
Average age of outstanding debtors for the current year	2 months
Net profit – Percentage on issued share capital	16 %

On March 31st the current assets consisted of stock, debtors and bank balances

You are required to reconstruct, in as much as possible :

- (1) The balance sheet as on March 31st, current year and
 (2) The trading and profit and loss account for the current year ended March 31st.

OR

1. From the following particulars, draw up the Balances Sheet of a company : 15

Current Ratio	2.5
Quick Ratio	1.5
Net Working Capital	₹ 90,000
Stock Turnover Ratio (Cost of Sales / Closing Stock)	6 Times
Gross Profit Ratio	20%
Fixed Assets Turnover Ratio (Cost of Sales)	2 Times
Debtors Turnover Ratio	2 Months
Fixed Assets to Shareholders' Net Worth	0.80
Reserve and Surplus to Capital	0.50

Note :

- (i) Liquid Liabilities are equal to Current Liabilities
 (ii) Long Term Liabilities are 75% of Current Liabilities.

Mumbai University 2013 Mcom Question Paper

JS Bruner



Mumbai University 2013 Mcom Question Paper:

This book delves into Mumbai University 2013 Mcom Question Paper. Mumbai University 2013 Mcom Question Paper is an essential topic that needs to be grasped by everyone, from students and scholars to the general public. This book will furnish comprehensive and in-depth insights into Mumbai University 2013 Mcom Question Paper, encompassing both the fundamentals and more intricate discussions.

1. The book is structured into several chapters, namely:

- Chapter 1: Introduction to Mumbai University 2013 Mcom Question Paper
- Chapter 2: Essential Elements of Mumbai University 2013 Mcom Question Paper
- Chapter 3: Mumbai University 2013 Mcom Question Paper in Everyday Life
- Chapter 4: Mumbai University 2013 Mcom Question Paper in Specific Contexts
- Chapter 5: Conclusion

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6. In chapter 5, the author will draw a conclusion about Mumbai University 2013 Mcom Question Paper. The final chapter will summarize the key points that have been discussed throughout the book.
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