



PUC-I YEAR MIDTERM EXAMINATION-2022

Time : 3 Hours 15 Minutes

SUBJECT : BUSINESS STUDIES (27)

MARKS : 100

SECTION-A

- I. Answer ANY TEN of the following questions in a word or sentence each. While answering multiple choice questions, Write the serial number of the correct choice and write the answer corresponding to it. Each question carries one mark : 10X1=10

- 1) Mining is an example for Extractive Industries. (State : True/ False)
- 2) What is Economic activity ?
- 3) What is Construction Industry ?
- 4) What is Sole Trader ?
- 5) Who is Kartha ?
- 6) Give example of statutory company.
- 7) Expand M.N.C.
- 8) State any one type of General Insurance.
- 9) What is Life Insurance ?
- 10) Which is not a types of Bank the following ?
a) Commercial Bank b) Co-operative Bank c) Central Bank d) Savings Bank
- 11) Expand ATM.
- 12) Who is promoter ?

SECTION-B

- II. Answer ANY TEN of the following questions in 2 or 3 sentences. Each carries 2 marks. 10X2=20

- 13) State any two types of Economic activities.
- 14) What is Business ?
- 15) State any two auxiliaries to Trade.
- 16) Define Partnership.
- 17) Who are the working partner ?
- 18) What is Government Company ?
- 19) What is Global enterprises ?
- 20) Give the meaning of Service.
- 21) State any two advantages of Commercial Bank.
- 22) State any two services of Department of post.
- 23) What is Memorandum of Association ?
- 24) What is Prospectus ?

SECTION-C

- III. Answer ANY SEVEN of the following questions in 10 to 12 sentences. Each carries 4 marks : 7X4=28

- 25) Explain any four characteristics of business.
- 26) Explain any four objective of business.
- 27) Explain briefly the different types of manufacturing industries.
- 28) Explain any four characteristics of Sole Trader.
- 29) Explain briefly any four characteristics of HUF.
- 30) Explain any four features of Departmental Industries.
- 31) Explain briefly the four advantages of Statutory companies.
- 32) Explain briefly the four characteristics of global industries.
- 33) Explain any four types of warehouses.
- 34) State any four clauses Memorandum of Association.

SECTION-D

- IV. Answer ANY FOUR of the following questions in 20 to 25 sentences. Each carries 8 marks. 4X8=32

- 35) Explain any four merits and demerits of sole proprietorship form of business organization.
- 36) Explain the types of Co-operative societies.
- 37) Explain the feature of Partnership firm.
- 38) Explain the feature of Joint Stock companies.
- 39) State the meaning of Service and Explain its Scope.
- 40) What are Commercial Bank ? Explain the functions of commercial bank.

SECTION -E (Practical Oriented Questions)

- V. Answer ANY TWO of the following questions. 2X5=10

- 41) As the owner of a business unit what type of risk you may face in running it.
- 42) Assuming that you are a businessman, what benefits do you enjoy by entering into joint venture ?
- 43) As a customer of a Bank, list out any five e-banking services enjoyed by you.

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