

International Economics, 7e (Gerber)

Chapter 2 International Economic Institutions Since World War II

2.1 Introduction: International Institutions and Issues Since World War II

1) Institutions are

- A) the same thing as organizations.
- B) associations of individuals or groups.
- C) always embodied in a written set of rules.
- D) a set of rules governing behavior, whether written or not.

Answer: D

Topic: Introduction: International Institutions and Issues Since World War II

Difficulty: Easy

Objective: LO 2.1 Classify with examples the main types of international economic organizations.

AACSB: Application of knowledge

2) Which of the following is an example of an institution whose primary concern is global stability?

- A) NAFTA (North American Free Trade Agreement)
- B) OPEC (Oil Producing and Exporting Countries)
- C) IMF (International Monetary Fund)
- D) Asian Development Bank

Answer: C

Topic: Introduction: International Institutions and Issues Since World War II

Difficulty: Easy

Objective: LO 2.1 Classify with examples the main types of international economic organizations.

AACSB: Application of knowledge

3) Many of the important international governmental institutions that deal with the global economy have their roots in the Bretton Woods conference at the end of World War II.

Answer: TRUE

Topic: Introduction: International Institutions and Issues Since World War II

Difficulty: Easy

Objective: LO 2.1 Classify with examples the main types of international economic organizations.

AACSB: Application of knowledge

International Economics James Gerber Exam

Raffaela Di Napoli



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