

**ECONOMICS
GRADE 10
CLASS TEST**

**MARKS: 40
TIME : 1 HOUR**

**SECTION A
QUESTION 1**

1.1. Choose the correct answer and write only the letter (A-D) next to the question number (1.1.1. – 1.1.5)

1.1.1. Which of the following is NOT an oligopoly market?

- a. MTN, Vodacom, and Cell C
- b. FNB, ABSA and Standard Bank
- c. Engen, Caltex and Sasol
- d. KFC, Nandos and Hungry Lion

2

1.1.2. The maximum amount of money a consumer is willing to sacrifice for a good or a service is known as ...

- a. Satisfaction
- b. Value
- c. Price
- d. A market

2

1.1.3. World markets are also known as markets.

- a. Collective
- b. Money
- c. Global
- d. Perfect

2

1.1.4. A characteristic of an imperfect market:

- a. There is one supplier or a few large suppliers
- b. Products are homogenous
- c. There are no barriers to entry
- d. There are many buyers and sellers

2

1.1.5. Buyers and sellers meet in a ... to determine prices

- a. Foreign Sector
- b. Market
- c. Bank
- d. Supply

2

2 x 5 = 10

Grade 1 economic Exam Questions To Be Expected

David Chitate



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Eventually, you will categorically discover a additional experience and realization by spending more cash. still when? do you give a positive response that you require to get those every needs like having significantly cash? Why dont you attempt to get something basic in the beginning? Thats something that will lead you to understand even more just about the globe, experience, some places, later than history, amusement, and a lot more?

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