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Chapter 6: Consumer, Industrial, and Government Markets

TRUE/FALSE

1. Globalization reflects the spread of free-market capitalism.

ANS: T PTS: 1 DIF: Easy REF: p. 181

OBJ: LO: 6-1 NAT: BUSPROG: Analytic

STA: DISC: International Perspective KEY: Bloom's: Knowledge

2. Globalization implies that many nations are losing some autonomy as larger countries and corporations extend their political power around the world.

ANS: T PTS: 1 DIF: Easy REF: p. 182

OBJ: LO: 6-1 NAT: BUSPROG: Analytic

STA: DISC: International Perspective KEY: Bloom's: Knowledge

3. In business-to-business markets, global customers seek to decentralize and vary the methods of purchasing of raw materials, components, and finished goods.

ANS: F PTS: 1 DIF: Easy REF: p. 183

OBJ: LO: 6-2 NAT: BUSPROG: Analytic

STA: DISC: International Perspective KEY: Bloom's: Knowledge

4. Emerging markets are developed economies such as the United States and United Kingdom.

ANS: F PTS: 1 DIF: Easy REF: p. 184

OBJ: LO: 6-2 NAT: BUSPROG: Analytic

STA: DISC: International Perspective KEY: Bloom's: Knowledge

5. People all over the world consistently follow Maslow's hierarchy of needs.

ANS: F PTS: 1 DIF: Easy REF: p. 187

OBJ: LO: 6-3 NAT: BUSPROG: Analytic

STA: DISC: Customer | DISC: International Perspective KEY: Bloom's: Knowledge

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