

ENTERPRISE VALUE

A company's theoretical purchase price

$$\text{Enterprise Value (EV)} = \text{Market Cap (MC)} + \text{Total Debt} - \text{Cash}$$

The current share price multiplied by the number of outstanding stock shares

The sum of short-term and long-term debt

The liquid assets of a company

How much money is needed to purchase the whole company?

To purchase the whole company, you need to purchase all its shares.

You will also need to pay off all the company's debt.

Cash reduces the price as you can use it to pay down debt.

How To Determine Value Of A Company

Victor M. Corman



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