

GRADE 9 BUSINESS STUDIES TEACHER'S GUIDE

Chapter 1: Economic Systems

Activity 1:

- 1 Name the four Factors of Production
Capital, Land, Labour and Entrepreneurship
- 2 Using your own words, provide a definition of a Planned Economic System.
A Planned Economic System exists when a government controls and regulates all aspects of the planning and production of resources, as well as the manufacture, distribution and pricing of approved goods.
- 3 Do you think a Planned Economic System would suit a Democratic or a Communist Political System? Motivate your answer.
A planned economy would suit a Communist Political System, because all aspects of the economy is controlled by the government. Decisions about which products are produced, quantities and for whom, are all taken by the government; the citizens have no choice but to comply.
- 4 Design a bumper sticker that is either in favour of or against a Planned Economic System.
Learners may exchange work with friends to assess one another's work.

	Poor (1)	Average (2)	Good (3)	Excellent (4)
Easy to read from far on a car				
Use of colour and space on the sticker				
Creativity and originality				
The message was clear, creative and informative				
Spelling, grammar, capitalisation, or punctuation				

Write a short comment for your friend: _____

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