



BISHOPS
BISHOP'S COLLEGE

Grade 12 Economics Exam

June 2014

Paper 2 (Microeconomics)

Time: 90 Minutes

Marks: 150

SECTION A (COMPULSORY)

QUESTION 1

- 1.1 For each question there are three possible answers, A, B and C. Choose the one you consider correct and record your choice in the appropriate space on the ANSWER SHEET attached to the question paper.
- 1.1.1 Where the ... is at its minimum, the business will produce efficiently.
- A ATC**
 - B AVC**
 - C MC**
- 1.1.2 Advertisements make the demand for products in a monopolistic competitive market more ...
- A unitary elastic**
 - B elastic**
 - C inelastic**
- 1.1.3 By imposing price controls, the government can ... the economic profit of producers to make the industry more competitive.
- A increase**
 - B reduce**
 - C eliminate**
- 1.1.4 The government can introduce ... to improve the mobility of labour.
- A subsidies**
 - B wage increases**
 - C training schemes**
- 1.1.5 An enterprise with a downward demand curve that can make a normal profit only in the long run, is a ...
- A monopolist**
 - B monopolistic competitor**
 - C oligopolist**
- 1.1.6 Market failures occur when ...

Grade 1 economics Paper 2 2014

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Behavioral Science & Policy: Volume 2, Issue 1 Craig Fox, Sim B. Sitkin, 2016-11-22 The success of nearly all public and private sector policies hinges on the behavior of individuals, groups and organizations. Today such behaviors are better understood than ever thanks to a growing body of practical behavioral science research. However, policymakers often are unaware of behavioral science findings that may help them craft and execute more effective and efficient policies. The pages of this new journal will become a meeting ground, a place where scientists and non-scientists can encounter clearly described behavioral research that can be put into action. By design, the scope of BSP is broad with topics spanning health care, financial decisionmaking, energy and the environment, education and culture, justice and ethics, and work place practices. Contributions will be made by researchers with expertise in psychology, sociology, law, behavioral economics, organization science, decision science, and marketing. The journal is a key offering of the Behavioral Science Policy Association in partnership with the Brookings Institution. The mission of BSPA is to foster dialog between social scientists, policymakers, and other practitioners in order to promote the application of rigorous empirical behavioral science in ways that serve the public interest. BSPA does not advance a particular agenda or political perspective. The first issue's contents follow: Behavioral Science Policy vol 2 no 1 Table of Contents Editors Note Spotlight Pre Kindergarten Interventions American Policy on Early Childhood Education Development Many Programs Great Hopes Modest Prospects Ron Haskins Evidence for the Benefits of State Prekindergarten Programs Myth Misrepresentation Dale C Farran Mark W Lipsey Reforming Head Start for the 21st Century A Policy Prescription Sara Mead Ashley LiBetti Mitchel Home Visiting Programs Four Evidence Based Lessons for Policymakers Cynthia Osborne Launching Preschool 2.0 A Road Map to High Quality Public Programs at Scale Christina Weiland A 10 Year Strategy of Increased Coordination Comprehensive Investments in Early Child Development Ajay Chaudry Jane Waldfogel Reimagining Accountability in K-12 Education Brian P Gill Jennifer S Lerner Paul Meosky Featured Topic Healthy Through Habit Interventions for Initiating Maintaining Health Behavioral Change Wendy Wood David Neal Making the Truth Stick the Myths Fade Lessons from Cognitive Psychology Norbert Schwarz Eryn Newman William Leach Editorial Policy **The Budget of the United States Government** United States. Bureau of the Budget, 1939 *Oswaal CDS (Combined Defence Services) 14 Solved Papers Year-wise 2018-2024 (II) | General Knowledge | For 2025 Exam* Oswaal Editorial Board, 2024-09-26 Union Public Service Commission UPSC every year conducts a CDS exam twice a year for candidates who wish to make their career in the defence forces Army Navy and Air Force. The Combined Defence Services Examination is conducted for admission to the Indian Military Academy IMA Indian Naval Academy INA Air Force Academy AFA and Officers Training Academy OTA. The CDS selection process comprises two stages: written exams and SSB interviews. The final selection of candidates is done based on the performance in both stages. After completing training at IMA INA AFA and OTA, candidates are selected for the post of Lieutenant. In 2024, approx 4.5 Lacs students applied for the CDS examination. The

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Making College Work Harry J. Holzer, Sandy Baum, 2017-08-15 Practical solutions for improving higher education opportunities for disadvantaged students Too many disadvantaged college students in America do not complete their coursework or receive any college credential while others earn degrees or certificates with little labor market value Large numbers of these students also struggle to pay for college and some incur debts that they have difficulty repaying The authors provide a new review of the causes of these problems and offer promising policy solutions The circumstances affecting disadvantaged students stem both from issues on the individual side such as weak academic preparation and financial pressures and from institutional failures Low income students disproportionately attend schools that are underfunded and have weak performance incentives contributing to unsatisfactory outcomes for many students Some solutions including better financial aid or academic supports target individual students Other solutions such as stronger linkages between coursework and the labor market and more structured paths through the curriculum are aimed at institutional reforms All students and particularly those from disadvantaged backgrounds also need better and varied pathways both to college and directly to the job market beginning in high school We can improve college outcomes but must also acknowledge that we must make hard choices and face difficult tradeoffs in the process While no single policy is guaranteed to greatly improve college and career outcomes implementing a number of evidence based policies and programs together has the potential to improve these outcomes substantially

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The Economics of Education Steve Bradley, Colin Green, 2020-01-17 The Economics of Education A Comprehensive Overview Second Edition offers a comprehensive and current overview of the field of that is broadly accessible economists researchers and students This new edition revises the original 50 authoritative articles and adds Developed US and European and Developing Country perspectives reflecting the differences in institutional structures that help to shape teacher labor markets and the effect of competition on student outcomes Provides international perspectives that describe the origins of key subjects their major issues and proponents their landmark studies and opportunities for future research Increases developing country perspectives and comparisons of cross country institutions Requires no prior knowledge of the economics of education

Comprehensive analysis of disaster risk reduction and management system for agriculture in Serbia Food and Agriculture Organization of the United Nations, 2024-01-22 This report aims to highlight the current strengths of the institutional disaster risk reduction DRR system for agriculture in Serbia as well as indicate existing gaps and capacity needs to further enhance it A comprehensive assessment is conducted which includes a general overview of the country's agriculture sector and outlines the most frequent natural hazards that are impacting the sector It is followed by an analysis of the existing legal policy and institutional structure and discusses various components of the system including the functioning of early warning systems assessments of disaster risks post disaster needs assessments including damages and losses assessments and the availability of agricultural insurance for farmers It concludes by providing recommendations for capacity building interventions to strengthen the current system to reduce the adverse impacts of natural hazards in particular floods landslides and droughts and climate change on agriculture in Serbia

Value for Money in School Education Smart Investments, Quality Outcomes, Equal Opportunities OECD, 2022-11-29 Policymaking has always

been a matter of making choices managing trade offs and balancing multiple goals and priorities to make complex budgetary decisions Yet the past few years have seen a rising number of priorities facing policymakers hence mounting pressure to enhance the efficiency of public spending Access, Quality, and the Global Learning Crisis Sarah Kabay,2021 The global learning crisis is one of the most critical challenges facing the world today Through a case study of over 400 schools and communities in Uganda this book presents evidence that challenges the key assumption that there is a trade off between access and quality in improving basic education around the world *OECD Economic Surveys: Luxembourg 2015* OECD,2015-03-27 This OECD Economic Survey of Luxembourg examines recent economic developments policies and prospects Special chapters cover of the financial sector and diversification of the economy **The effect of land inheritance on youth employment and migration decisions: Evidence from rural Ethiopia** Kosec, Katrina,Ghebru, Hosaena,Holtemeyer, Brian,Mueller, Valerie,Schmidt, Emily,2017-03-28 In Ethiopia there are two binding forces push and pull that deserve attention when it comes to youth occupational and spatial mobility choices and the national land use and transfer policy On the one hand the fact that the land rental market in Ethiopia is supply constrained due to market and policy distortions marginalizes youth and serves as a push factor leading them to look elsewhere for a livelihood strategy On the other hand the regulatory conditions and restrictions attached to land use and inheritance rights may serve as a pull factor and force youth to be tied to the rural and or farming sector Our study thus aims to explore how youth land access both inheritance and market based affects their migration and employment decisions We explore this question in the context of rural Ethiopia using panel data from 2010 and 2014 We find that larger expected land inheritances significantly lower the likelihood of long distance permanent migration and of permanent migration to urban areas during this time Inheriting more land is also associated with a significantly higher likelihood of employment in agriculture and a lower likelihood of employment in the nonagricultural sector Conversely the decision to attend school is unaffected These results appear to be most heavily driven by males and by the older half of our youth sample We also find several mediating factors matter Land inheritance plays a much more pronounced role in predicting rural to urban permanent migration and nonagricultural sector employment in areas with less vibrant land markets and in relatively remote areas those far from major urban centers Overall the results reaffirm the notion that push factors dominate pull factors in dictating occupational and migration decisions in Ethiopia and highlight youth preferences to use migration or non agricultural employment as a last resort after exhausting other means of accessing land such as temporary land rental **The Bloomsbury Handbook of Global Education and Learning** Douglas Bourn,2020-02-20 2021 PROSE Award Finalist Reference Works Learning about global issues and themes has become an increasingly recognised element of education in many countries around the world Terms such as global learning global citizenship and global education can be seen within national education policies and international initiatives led by the UN UNESCO European Commission and OECD The Bloomsbury Handbook of Global Education and Learning

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Childcare, Early Education and Social Inequality Hans-Peter Blossfeld,Nevena Kulic,Jan Skopek,Moris Triventi,2017-04-28 Recognising that social change over recent decades has strengthened the need for early childhood education and care this book seeks to answer what role this plays in creating and

compensating for social inequalities in educational attainment of Book of Computers The ebook version does not contain CD

Infomatic Practices Reeta Sahoo, Gagan Sahoo, A series
Breaking Ranks Colin Diver, 2022-04-12

Some colleges will do anything to improve their national ranking That can be bad for their students and for higher education Since U S News World Report first published a college ranking in 1983 the rankings industry has become a self appointed judge declaring winners and losers among America s colleges and universities In this revealing account Colin Diver shows how popular rankings have induced college applicants to focus solely on pedigree and prestige while tempting educators to sacrifice academic integrity for short term competitive advantage By forcing colleges into standardized best college hierarchies he argues rankings have threatened the institutional diversity intellectual rigor and social mobility that is the genius of American higher education As a former university administrator who refused to play the game Diver leads his readers on an engaging journey through the mysteries of college rankings admissions financial aid spending policies and academic practices He explains how most dominant college rankings perpetuate views of higher education as a purely consumer good susceptible to unidimensional measures of brand value and prestige Many rankings he asserts also undermine the moral authority of higher education by encouraging various forms of distorted behavior misrepresentation and outright cheating by ranked institutions The recent Varsity Blues admissions scandal for example happened in part because affluent parents wanted to get their children into elite schools by any means necessary Explaining what is most useful and important in evaluating colleges Diver offers both college applicants and educators a guide to pursuing their highest academic goals freed from the siren song of the best college illusion Ultimately he reveals how to break ranks with a rankings industry that misleads its consumers undermines academic values and perpetuates social inequality

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Table of Contents Grade1economics Paper2 2014

1. Understanding the eBook Grade1economics Paper2 2014
 - The Rise of Digital Reading Grade1economics Paper2 2014
 - Advantages of eBooks Over Traditional Books
2. Identifying Grade1economics Paper2 2014
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Grade1economics Paper2 2014
 - User-Friendly Interface
4. Exploring eBook Recommendations from Grade1economics Paper2 2014
 - Personalized Recommendations
 - Grade1economics Paper2 2014 User Reviews and Ratings
 - Grade1economics Paper2 2014 and Bestseller Lists
5. Accessing Grade1economics Paper2 2014 Free and Paid eBooks
 - Grade1economics Paper2 2014 Public Domain eBooks
 - Grade1economics Paper2 2014 eBook Subscription Services
 - Grade1economics Paper2 2014 Budget-Friendly Options

6. Navigating Grade 1 economics Paper 2 2014 eBook Formats
 - ePub, PDF, MOBI, and More
 - Grade 1 economics Paper 2 2014 Compatibility with Devices
 - Grade 1 economics Paper 2 2014 Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Grade 1 economics Paper 2 2014
 - Highlighting and Note-Taking Grade 1 economics Paper 2 2014
 - Interactive Elements Grade 1 economics Paper 2 2014
8. Staying Engaged with Grade 1 economics Paper 2 2014
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Grade 1 economics Paper 2 2014
9. Balancing eBooks and Physical Books Grade 1 economics Paper 2 2014
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Grade 1 economics Paper 2 2014
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Grade 1 economics Paper 2 2014
 - Setting Reading Goals Grade 1 economics Paper 2 2014
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Grade 1 economics Paper 2 2014
 - Fact-Checking eBook Content of Grade 1 economics Paper 2 2014
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements

-
- Interactive and Gamified eBooks

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