



BISHOPS
SCHOOL

Grade 12 Economics Exam

September 2014

Paper 1 (Macroeconomics)

Time: 90 Minutes

Marks: 150

INSTRUCTIONS

- 1 Answer **FOUR** questions as follows:

SECTION A: COMPULSORY QUESTION (+/- 10 minutes)

SECTION B: TWO QUESTIONS OUT OF THREE OPTIONS (+/- 45 minutes)

SECTION C: ONE QUESTION OUT OF TWO OPTIONS (+/- 35 minutes)

- 2 Write the number of the question next to each answer.

- 3 Number the answers according to the system used in this question paper.

- 4 **Start each question on a NEW PAGE.** Leave one to two lines open between sub-sections of each question.

- 5 Read each question carefully.

- 6 A neat and systematic presentation of facts is required.

- 7 Answer in full sentences.

- 8 Do not answer more than the required number of questions. Only the required number of questions, in the order in which they have been handed in, will be marked.

- 9 Use only a black or blue pen (graphs / diagrams may be done in pencil).

- 10 Non – programmable pocket calculators may be used.

THIS QUESTION PAPER CONSISTS OF 10 PAGES AND ONE ANSWER SHEET

Grade12 Economics Papernsc Doe September 2014

Nils Ole Oermann,Hans-Jürgen Wolff



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Trade Wars Nils Ole Oermann,Hans-Jürgen Wolff,2022-11-03 This book explores the causes and instruments of 500 years of armed and non armed international trade conflicts Nils Ole Oermann and Hans J rgen Wolff draw on decades of experience to examine trade wars economic sanctions and different types of economic warfare investigating their history ethics economic driving forces and legality under current rules They provide a clear and accessible account of the economics of trade of trade and financial policy since the nineteenth century and of the effectiveness of sanctions and the winnability of trade wars The book also describes the transformation of economic warfare since 1989 namely in cyberspace and in the world financial system and shows how China s rise challenges the Western model of democracy and free market economies The authors conclude with a plea for improved economic statecraft and an overhaul of the current trading regime 62nd *Annual of Advertising, Editorial and Television Art and Design* Art Directors Club Of,1983

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when the united states was founded the founders created a democratic republic a system of government in which the power to govern comes from the people but elected officials

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a democratic republic is a form of government operating on principles adopted from a republic and a democracy as a cross between two similar systems democratic republics may function on principles shared by both republics and democracies while not all democracies are republics constitutional monarchies for instance are not and not all republics are democracies common definitions of the terms democracy and republic often fe

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the short answer is that democracy and republic are frequently used to mean the same thing a government in which the people vote for their leaders this was the important distinction at the

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