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First Semester B.Com. Degree Examination, February 2018 First Degree Programme under CBCSS Complementary Course I: CO 1131 MANAGERIAL ECONOMICS (Common for CO 1131/ CC 1131 (2013 Adm. Onwards) and CX 1131 (2014 Adm. Onwards))

Time: 3 Hours

Max. Marks: 80

SECTION - A

Answer all questions in one word to maximum of two sentences. Each question carries 1 mark.

- 1. What is the meaning of Recovery?
- 2. What is Demand?
- 3. What is Utility?
- 4. What is Consumer surplus ?
- What do you mean by Autonomous demand?
- What is Zero Income Elasticity?
- 7. Define Perfect competition.
- 8. What do you mean by Isoquants?
- 9. What is Monopoly?
- Explain Reserve Price.

(10×1=10 Marks)

SECTION - B

Answer 8 questions not exceeding one paragraph. Each question carries 2 marks.

- Explain Decision Making Models.
- 12. What is Micro economics and Macro economics?
- 13. What are the different types of Income Elasticity?
- 14. What are the features of Boom?

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Douglas J. Watson, Wendy L. Hassett

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Table of Contents Grade Question Paper 2march And April

- 1. Understanding the eBook Grade Question Paper 2march And April
 - The Rise of Digital Reading Grade Question Paper 2march And April
 - Advantages of eBooks Over Traditional Books
- 2. Identifying Grade Question Paper 2march And April
 - Exploring Different Genres
 - o Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Grade Question Paper 2march And April
 - User-Friendly Interface
- 4. Exploring eBook Recommendations from Grade Question Paper 2march And April
 - Personalized Recommendations
 - Grade Question Paper 2march And April User Reviews and Ratings

- Grade Question Paper 2march And April and Bestseller Lists
- 5. Accessing Grade Question Paper 2march And April Free and Paid eBooks
 - Grade Question Paper 2march And April Public Domain eBooks
 - Grade Question Paper 2march And April eBook Subscription Services
 - Grade Question Paper 2march And April Budget-Friendly Options
- 6. Navigating Grade Question Paper 2march And April eBook Formats
 - o ePub, PDF, MOBI, and More
 - Grade Question Paper 2march And April Compatibility with Devices
 - o Grade Question Paper 2march And April Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Grade Question Paper 2march And April
 - Highlighting and Note-Taking Grade Question Paper 2march And April
 - Interactive Elements Grade Question Paper 2march And April
- 8. Staying Engaged with Grade Question Paper 2march And April
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Grade Question Paper 2march And April
- 9. Balancing eBooks and Physical Books Grade Question Paper 2march And April
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Grade Question Paper 2march And April
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Grade Question Paper 2march And April
 - Setting Reading Goals Grade Question Paper 2march And April
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Grade Question Paper 2march And April
 - Fact-Checking eBook Content of Grade Question Paper 2march And April
 - Distinguishing Credible Sources

- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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