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Why some companies
make the leap...
and others don't

GOOD TO GREAT

JIM COLLINS

Co-author of the bestselling
BUILT TO LAST

Good To Great Book Summary

Sumoreads



Good To Great Book Summary :

Good to Great Jim Collins, 2011-07-19 The Challenge Built to Last the defining management study of the nineties showed how great companies triumph over time and how long term sustained performance can be engineered into the DNA of an enterprise from the very beginning But what about the company that is not born with great DNA How can good companies mediocre companies even bad companies achieve enduring greatness The Study For years this question preyed on the mind of Jim Collins Are there companies that defy gravity and convert long term mediocrity or worse into long term superiority And if so what are the universal distinguishing characteristics that cause a company to go from good to great The Standards Using tough benchmarks Collins and his research team identified a set of elite companies that made the leap to great results and sustained those results for at least fifteen years How great After the leap the good to great companies generated cumulative stock returns that beat the general stock market by an average of seven times in fifteen years better than twice the results delivered by a composite index of the world's greatest companies including Coca Cola Intel General Electric and Merck The Comparisons The research team contrasted the good to great companies with a carefully selected set of comparison companies that failed to make the leap from good to great What was different Why did one set of companies become truly great performers while the other set remained only good Over five years the team analyzed the histories of all twenty eight companies in the study After sifting through mountains of data and thousands of pages of interviews Collins and his crew discovered the key determinants of greatness why some companies make the leap and others don't The Findings The findings of the Good to Great study will surprise many readers and shed light on virtually every area of management strategy and practice The findings include Level 5 Leaders The research team was shocked to discover the type of leadership required to achieve greatness The Hedgehog Concept Simplicity within the Three Circles To go from good to great requires transcending the curse of competence A Culture of Discipline When you combine a culture of discipline with an ethic of entrepreneurship you get the magical alchemy of great results Technology Accelerators Good to great companies think differently about the role of technology The Flywheel and the Doom Loop Those who launch radical change programs and wrenching restructurings will almost certainly fail to make the leap Some of the key concepts discerned in the study comments Jim Collins fly in the face of our modern business culture and will quite frankly upset some people Perhaps but who can afford to ignore these findings

Summary of Good to Great Elite Summaries, 2018-04-07 Good To Great by Jim Collins Summary Analysis A Smarter You In 15 Minutes What is your time worth Humility is the cornerstone of any successful business The author of Good to Great skilfully outlined all the challenges it takes for a business to sustain long term meaningful growth Jim Collins meticulously outlined that great leaders are not over indulgent or self absorbent but are rather focus on the overall success and growth of their organizations Great leaders are capable of identifying the best possible solution that can optimize even bad or mediocre companies Primarily with effective management skills they have the

capabilities to efficiently and effectively transition any company from Good to Great Collins Hedge concept beautifully outlined the process of self discovery Most importantly it teaches that you should find something that you are passionate about once you have discovered that one thing you can put all your passion into it and work assiduously to create your very own success story Detailed overview of the book Most valuable lessons and information Key Takeaways and Analysis Take action today and grab this best selling book for a limited time discount of only 6 99 Written by Elite Summaries Please note This is a detailed summary and analysis of the book and not the original book keyword Good To Great Good to Great by Jim Collins Good To Great book good to great why some companies make the leap and others don t Good To Great kindle Good To Great paperback Jim Collins good to great by jim collins good to great audiobook good to great collins

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[Summary of Good to Great](#) Alexander Cooper,2021-02-15 Summary of Good to Great Jim Collin s Good to Great examines companies that have not only endured over time but who managed the transition from being good companies to becoming outstanding performers The eleven companies found to have taken this leap managed to outperform the stock market 6 9 times over fifteen years The author set out to understand what distinguished great organizations from a carefully selected group of companies that did not make the grade The research team came up with some unexpected outcomes At the time of the transition from Good to Great all eleven companies were being led by Level 5 Leaders These people showed a unique combination of humility and professional will

They were prepared to do anything necessary for the benefit of the organization Level 5 Leaders started out not by plotting the direction of the company but by ensuring that they had all the right people in the right positions Then they confronted the brutal facts of their organization and used this knowledge to ensure that they chose the right direction for the firm Knowing what the organization should be doing and equally importantly what it should not be doing they stuck stubbornly to the plan even when they were in dire circumstances The culture of discipline within the organization ensured that the path to excellence would eventually be met Patience endurance and discipline doggedly sticking only to what the company did best resulted in outstanding results This investigation of what distinguished the great from the mediocre is an excellent study of what is needed to build great organizations Here is a Preview of What You Will Get A Full Book Summary An Analysis Fun quizzes Quiz Answers Etc Get a copy of this summary and learn about the book **Summary - Good to Great**

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possible solution that can optimize even bad or mediocre companies. Primarily with effective management skills they have the capabilities to efficiently and effectively transition any company from Good to Great. Collins stated that with optimal thinking anyone can identify their strength and weaknesses then effectively use the information to reconstruct and transform a faltering organization to one of greatness. Collins' Hedge concept beautifully outlined the process of self-discovery. Most importantly, it teaches that you should find something that you are passionate about; once you have discovered that one thing, you can put all your passion into it and work assiduously to create your very own success story.

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