# SETTING YOUR LABOR RATE (EXAMPLE)

WAGE	The actual hourly cost of your techs: 22%-30% of the rate you charge customers	-	\$35/HR
BENEFITS	The typical benefits load: 22-24% of wage	-	24%
FULLY LOADED HOURLY COST	Average tech hourly wage multiplied by one plus the benefit load: 35 x (1+.24) = 43.4	•	\$ <b>44</b>
EXPECTED MARGIN	A benchmark target—determine after you research and calculate your overhead.	-	60%
HOURLY LABOR RATE	Your fully loaded cost, divided by one minus your expected margin: \$44 / (1-60%) = \$109.55	-	\$109.55/HR



# **Labor Rate Guide**

O García

#### **Labor Rate Guide:**

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repair or a large project the Estimating Guide will take you through the process of the take off material listing and finally filling out the Project Summary sheets establishing a final project cost or bid price While filling out the Project Summary sheets you will be given the opportunity to add costs for sub contractors rentals permits utility fees working heights and any other cost required to complete an accurate bid This book is a good reference for the estimator engineer project manager management mechanical trades or even the student The trades covered are Electrical Piping and Sheet Metal There are over 2400 component labor factors for the fabrication and installation of the listed components **Monthly Labor Review** ,1962-03 Publishes in depth articles on labor subjects current labor statistics information about current labor contracts and Motor Maintenance Data Book and Flat-rate Manual B. M. Ikert, 1929 **Price and Wage Control: an Evaluation of Current Policies** United States. Congress. Joint Economic Committee, 1973 **Labor Relations** Guide to Contract Pricing John E. Murphy, 2009-05 Perform Contracting Successfully This Reference Manual ,1946 master reference in its fifth edition contains everything you need to know about government pricing rules and regulations in one easy to use volume Guide to Contract Pricing Cost and Price Analysis for Contractors Subcontractors and Government Agencies Fifth Edition explains how the government conducts business and walks you through every step of the contracting process This fully updated edition includes a new chapter on the role of auditors in contract pricing as well as five new detailed appendices You ll be able to Master the steps of the sealed bid process Improve your skills at evaluating bids proposals and quotations Perfect your ability to analyze direct and indirect labor costs Improve your chances for securing a fair and reasonable price **Equipment Improvement Report and Maintenance Summary for TARCOM Equipment** .1989 **Manual** American Railway Engineering Association, 1929 **Board of Contract Appeals Decisions** United States. Armed Services Board of Contract Appeals, 1971 The full texts of Armed Services and othr Boards of Contract Appeals decisions on contracts appeals Hicks' Builders' Guide Isaac Perry Hicks, Joshua C. Duncan, 1921 Amendment of the Fair Labor Standards Act: Hearings, Sept. 25-Oct. 26, 1945 United States. Congress. Senate. Committee on Education and Labor, 1945 Guide for Setting JTPA Title II-A and Title III (EDWAA) Performance Standards for PY **1990** ,1990 Price and Wage Control United States. Congress. Joint Economic Committee, 1973 **Builder's Guide to** Accounting Michael C. Thomsett, 2001-07 This book includes self test section at the end of each chapter Test yourself then check answers in the back of the book to see how you score CD ROM included **DCAA Contract Audit Manual United** States. Defense Contract Audit Agency, 1992-07 **EU Labor Market Policy** A. Schellinger, 2016-04-08 The EU s social dimension today is a product of the ideology of the 1990s Its employment field is directed to increase the employability of workers and the adaptability of labor market regimes The book argues that this social liberal approach is best explained with a set of ideas strategically advanced by thought communities in the policy process It traces the success of this new approach in the debates among academic experts and policy makers in the mid 1990s the decisions leading to the adoption of the

Treaty of Amsterdam and the establishment of the approach in the policy field between 1997 2007 The author explores the processes through which ideas came to matter in the policy process At every stage the claim that ideas played a predominant role is strengthened by addressing the most viable alternative explanations such as institutional constraints set by Economic and Monetary Union and the preferences of political leaders

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