

# 1B Mathematics SL Worksheet 2 Financial Math Summer 2013

Please do this on a separate sheet of graph paper. Use any standard graph paper from the last six years.

The theme of this worksheet is financial math. Please round all answers to two decimal places unless unless told otherwise.

1. As you know, stock prices generally fluctuate daily. Suppose one share of a company's stock sells for \$50 on Monday morning, but on Monday afternoon, it sells for \$51.

The formula  $\text{Percentage Change} = \frac{\text{Change in price}}{\text{previous price}}$  tells you how much a price changes, as a percentage. Notice that you always compare to the previous price (in this example, \$50), not the final price (in this example, the new \$51 as the denominator). The reason for multiplying by 100 is the "convert the decimal over" two places.

In this example, the change in price is  $\$51 - \$50 = \$1$ , so the percentage change is  $\frac{\$1}{\$50} \cdot 100\% = 0.02 \cdot 100\% = 2\%$ . So the stock price went up 2% on Monday.

- If a stock starts at \$51 and comes up to \$52, what is the percentage change in price? The answer is not 2%.
- Would you rather have 100% of your uncle's money, or 2% of Bill Gates' money? Explain.
- Which would have the biggest 2% of \$50, or 2% of \$50.7? Explain.
- Explain why a stock that increases by the same amount each day does not grow by the same percentage each day.

You may think how stock prices change over time. (For instance, type in "stock quote" into a search engine, and then enter the company's name. Many companies have stock, although private companies, such as Google, don't.)

Here's how a typical stock quote looks online. This one is from Yahoo Finance, and it indicates how much one share of Netflix stock changed during the day on Friday, July 4, 2013.

Netflix, Inc. (NFLX)	Stock Price
<b>225.10</b>	<b>+4.19 (1.90%)</b> Jul 4, 2013 12:1

What this tells us is that one share of Netflix stock, which is abbreviated by the ticker symbol NFLX, went up \$4.19.

- How much was one share of NFLX one day earlier?
- Explain that a stock price that begins at \$250.91 and goes up \$4.19 would, indeed, increase by 1.63%. Show the work.
- Marnie calculated the percent change as  $\frac{\$4.19}{\$225.10} \cdot 100\% = 1.86\%$ . Explain what Marnie did incorrectly.
- Not all stocks go up every day. For instance, Netflix & Company (ticker: NFLX) had this stock quote. The price started at \$44.32 on July 3, 2013. How much was it worth the previous day?
- Explain that the percent change was indeed calculated correctly.

Netflix & Company (NFLX)	Stock Price
<b>44.32</b>	<b>+0.68 (1.51%)</b> Jul 3, 2013 12:1

2. Look at the prices of one share of Netflix & Company over the past week. (Notice that the stock market was closed on July 4, which is a holiday, so stock markets are closed.)

Date	June 28, 2013	July 1, 2013	July 2, 2013	July 3, 2013	July 4, 2013
Share Price	\$36.75	\$39.47	\$47.39	\$49.30	\$44.32
Percentage Change	N/A				

- Calculate the percentage change for July 1. (Use the previous price of \$36.75 as your denominator).
- Often, you go to calculate the percentage change for July 2, realize now you use \$39.47 for the previous price, not the June 28 price.
- Likewise, when you calculate the percentage change for July 3, use the previous day's price of \$47.39.
- Still is all of the other stocks.
- On which day did the stock price increase by the greatest percentage?

3. One very useful skill to have when working with percentages is the ability to quickly add or subtract a given percentage without a calculator. For example, to increase a price by 2%, you can simply multiply it by the factor 1.02:

$$100\% + 2\% = 102\% ; \text{Remember that "percent" literally means "divide by 100," so } 102\% = \frac{102}{100} = 1.02$$

Likewise, to decrease a number by 2%, you would simply multiply it by 0.98:

$$100\% - 2\% = 98\% ; \text{Remember that "percent" literally means "divide by 100," so } 98\% = \frac{98}{100} = 0.98$$

- To increase a price by 20%, what would you multiply it by?

# Ib Math Sl 2013 Subject Report

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*Arts & Humanities Citation Index* ,1997

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answers This all encompassing book can also serve as a supplement to classroom instruction throughout the two year IB Math SL course a resource for the Internal Assessment project and a review resource during first year college math courses

**Mathematics for the International Student** Michael Haese, Robert C. Haese, 2012 *Ib Mathematics SL in 80 Pages* George Feretzakis, 2018-02-14 This Revision Guide will be a valuable resource and reference for students assisting them to understand and learn the theory of IB mathematics Standard Level The Guide aims to help the IB student by both revising the theory and going through some well chosen examples of the IB mathematics SL curriculum By presenting the theory that every IB student should know before taking any quiz test or exam this Revision Guide is designed to make the topics of IB math SL both comprehensible and easy to grasp The ToK Presentation: Earning Full Marks on Your Theory of Knowledge Presentation Mr. Slosberg, 2017-09-17 This book is a step by step guide to help you achieve a full 10 10 marks on the Theory of Knowledge ToK presentation for the IB Diploma Group and topic selection the journey from real world question to knowledge question and back linking areas of knowledge AoKs with ways of knowing WoKs and the importance of the Theory of Knowledge Presentation Planning Document TK PPD are all discussed *IB Mathematics (SL) Examination Secrets Study Guide* Ib Exam Secrets Test Prep, 2014-03-31 Includes Practice Test Questions IB Mathematics SL Examination Secrets helps you ace the International Baccalaureate Diploma Programme without weeks and months of endless studying Our comprehensive IB Mathematics SL Examination Secrets study guide is written by our exam experts who painstakingly researched every topic and concept that you need to know to ace your test Our original research reveals specific weaknesses that you can exploit to increase your exam score more than you've ever imagined IB Mathematics SL Examination Secrets includes The 5 Secret Keys to IB Test Success Time is Your Greatest Enemy Guessing is Not Guesswork Practice Smarter Not Harder Prepare Don't Procrastinate Test Yourself A comprehensive General Strategy review including Make Predictions Answer the Question Benchmark Valid Information Avoid Fact Traps Milk the Question The Trap of Familiarity Eliminate Answers Tough Questions Brainstorm Read Carefully Face Value Prefixes Hedge Phrases Switchback Words New Information Time Management Contextual Clues Don't Panic Pace Yourself Answer Selection Check Your Work Beware of Directly Quoted Answers Slang Extreme Statements Answer Choice Families Along with a complete in depth study guide for your specific IB test and much more **Mathematics HL and SL with HL Options** Peter Smythe, 2013-07-12 This comprehensive and concise text is ideal for use with the International Baccalaureate Mathematics HL SL courses in a clear and easy to use format The author has developed this text after many years of teaching and examining IB Mathematics This 2006 13 Edition of Mathematics HL SL has been written specifically for the International Baccalaureate Syllabuses for students taking exams until November 2013 Students taking exams in May 2014 or later should buy the 2012 19 Edition instead of this one The HL Options of Statistics and Probability Set Relations and Groups and Series and Differential Equations are included In each chapter the information relative to the topic is discussed and several examples providing

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