EXERCISE SOLUTIONS CHAPTER 11

 Assuming that the plant of the company works 365 days a year, so Annual Demand = 300 motorcycles x 365 days = 109.500 days

Therefore, the company should load 1479,9 motorcycles on each truck.

$$EOQ = \sqrt{\frac{2DS}{H}} = \sqrt{\frac{2 \times 109.500 \times 1.000}{100}} = 1479.9$$

Total inventory cost = (D/Q)xS + (Q/2)

The total inventory cost of ordering these motorcycles is = 1479.9

The optimum set cost for ordering 100 units per truck :

Total inventory $cost_Q = Total$ inventory $cost_{100}$

$$147.986,5 = (\frac{109.500}{100}) \text{ s} + (\frac{100}{2}) \text{ x} 100$$
$$147.986,5 = 1.095 \text{ s} + 5.000$$
$$142.986,5 = 10.95 \text{ s}$$

$$s = 130.58$$

3. Given that:

The annual demand = 520 units x 12 months = 6.240 units

The cost per order = \$100 per order

The carrying $cost = 0.25\% \times $100 = 25 per unit per year

Thus:

The ordering quantity = 500 units every month
 So, the annual holding cost = 0,5 x quantity ordered x holding cost

The annual holding $cost = 0.5 \times 500 \times 25 = 6.250

b. The ordering (annual) cost = Number of orders x cost per order

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R Bogdan

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