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policy before the crisis occurred was complacent and wrong In doing so it mercilessly reveals the failures of the financial political and intellectual elites who ran the system The book also examines what has been done to reform the financial and monetary systems since the worst of the crisis passed Are we now on a sustainable course Wolf asks The answer is no He explains with great clarity why further crises seem certain and why the management of the eurozone in particular guarantees a huge political crisis at some point in the future Wolf provides far more ambitious and comprehensive plans for reform than any currently being implemented Written with all the intellectual command and trenchant judgement that have made Martin Wolf one of the world's most influential economic commentators. The Shifts and the Shocks matches impressive analysis with no holds barred criticism and persuasive prescription for a more stable future It is a book no one with an interest in global affairs will want to neglect MARTIN WOLF is Associate Editor and Chief Economics Commentator at the Financial Times London He is the recipient of many awards for financial journalism for which he was also made a CBE in 2000 His previous books include Why Globalization Works and Fixing Global Finance We have been inundated with books about the financial aspects of the crisis There have also been many books about specific institutions or memoirs by retired policy makers We need something different There are two dimensions of the crisis that have received surprisingly little treatment One is the link between developments in the macro economy and the behaviour of the financial sector The other is the global dimension of the crisis Both these lie at the heart of Martin Wolf s analysis of the causes of the crisis and of his proposals to reduce the risk of another crisis For these two reasons this is an important book that will be influential Most important of all it is in my view the right analysis and remedy Mervyn King To think straight about the causes and solutions of the financial crisis we must reject orthodox assumptions that more finance and global financial integration are limitlessly beneficial The Shifts and the Shocks does just that providing an intellectually sparkling and vital account of why the crisis occurred and of the radical reforms needed if we are to avoid a future repeat Adair Turner Martin Wolf is unsurpassed in the world of economic journalists His superb book may be the best of all those spawned by the Great Recession It is analytical and rigorous without ever succumbing to fatalism or complacency Lawrence Summers Cumulated Index to the Books ,1938 The Publishers Weekly ,1906 **British Books in Print** ,1985 Moto .2001 Ebony, 1965-10 EBONY is the flagship magazine of Johnson Publishing Founded in 1945 by John H Johnson it still maintains the highest global circulation of any African American focused magazine Literature on Information Retrieval and Machine Translation Charles F. Balz, Richard H. Stanwood, 1966

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