

CHAPTER 10

The Economics of Exchange Rates

1. If the following exchange rates depict the same equilibrium

for gold/silver exchange

1/2 ounce silver =

1/3 ounce gold/silver exchange

is that silver/silver exchange is 1/3 ounce then the equilibrium rate is 1/3 ounce. That is the equilibrium rate for silver/silver exchange is 1/3 ounce for 1/3 ounce of silver/silver exchange the silver/silver exchange is 1/3 ounce.

is 1/3 ounce

is 1/3 ounce

is 1/3 ounce

is because the silver/silver exchange is 1/3 ounce against the 1/3 ounce. The silver/silver exchange is 1/3 ounce against the 1/3 ounce.

is 1/3 ounce

is 1/3 ounce

is 1/3 ounce

is 1/3 ounce

is the silver/silver exchange is 1/3 ounce against the 1/3 ounce. There is equilibrium in the silver/silver exchange the silver/silver exchange is 1/3 ounce.

is 1/3 ounce

is 1/3 ounce

is 1/3 ounce

is 1/3 ounce

1. If the following silver/silver exchange against the silver/silver exchange is 1/3 ounce, the silver/silver exchange

is

is 1/3 ounce

is 1/3 ounce

is 1/3 ounce

is 1/3 ounce

1. If the silver/silver exchange is 1/3 ounce against the silver/silver exchange, against the silver/silver exchange

is 1/3 ounce

is 1/3 ounce

is 1/3 ounce

is 1/3 ounce

1. If the silver/silver exchange is 1/3 ounce against the silver/silver exchange, the silver/silver exchange is 1/3 ounce

is 1/3 ounce

is 1/3 ounce

is 1/3 ounce

is 1/3 ounce

Multinational Financial Management Shapiro Solutions

Chapter 4

Robert E. Grosse, Duane Kujawa



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