



$t = 1$

Post Initial
Margin

$Daily(t)$

MTM change:
 $f_t(T) - f_{t-1}(T)$

$T = t$

Settlements:

$$f_t(T) - f_0(T) \\ = S_T - f_0(T)$$

Financial
Intermediary/
Exchange

Financial
Intermediary/
Exchange

Financial
Intermediary/
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Mtm Test Studyu Guide

JG Myers



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