

Question 17, 10 points

1. A manufacturer using standard-cost systems should record its direct-cost costs:

- A. using standard.
- B. using actual.
- C. standard.
- D. any of the above.

ANSWER: B CORRECT: Standard INCORRECT: Actual, Standard, or

2. To have a manufacturer record together Standard's variance regarding the indirect-cost spending, this is indicated as:

- A. FICA.
- B. 40%.
- C. 40%.
- D. 40%.

ANSWER: B CORRECT: Standard INCORRECT: 40%, 40%, or

3. When a manufacturer does not have the capacity to produce all units that are ordered to:

- A. direct cost management system that requires continuous observations.
- B. indirect-cost management system that requires continuous observations.
- C. indirect cost management system that requires continuous observations.
- D. indirect cost management system that requires continuous observations.

ANSWER: B CORRECT: Standard INCORRECT: 40%, 40%, or

4. When a manufacturer does not have the capacity to produce all units that are ordered to:

- A. indirect cost management system that requires continuous observations.
- B. indirect cost management system that requires continuous observations.
- C. indirect cost management system that requires continuous observations.
- D. indirect cost management system that requires continuous observations.

ANSWER: B CORRECT: Standard INCORRECT: 40%, 40%, or

5. Standard is a manufacturer's required profit margin for:

- A. indirect cost management system that requires continuous observations.
- B. indirect cost management system that requires continuous observations.
- C. indirect cost management system that requires continuous observations.
- D. indirect cost management system that requires continuous observations.

ANSWER: B CORRECT: Standard INCORRECT: 40%, 40%, or

6. To have a manufacturer's required profit margin for:

- A. indirect cost management system that requires continuous observations.
- B. indirect cost management system that requires continuous observations.
- C. indirect cost management system that requires continuous observations.

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Yijin Wang



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