#### Microeconomics exam 1

## Which of the following is a macroeconomics question

- A: How much would math majors earn after college?
- B. What is the rate of unemployment?
- C.How many books should be written by a publisher?
- D.What is the price of a new radio?

Answer: What is the rate of unemployment?

## 2. Trade and specialization allow individuals to?

- A. Shift their production possibilities frontier outward
- B. Consume outside their own production possibilities frontier
- C. Eliminate scarcity
- D. Produce fewer goods with less technology

#### Answer: Consume outside their own production possibilities frontier

- 3. Pepsi and coke are substitute goods. What would one predict if the price of pepsi increases?
- A. The demand curve for coke would shift right
- B. The demand curve for coke would shift left
- c. The demand for coke wouldn't change
- D. The demand for pepsi would shift right

#### Answer. The demand curve for coke would shift right

- 4. How would a economist understand people who are waiting in line for free food?
- A: The people waiting in line believe that the marginal cost of waiting in line exceeds the marginal benefit.
- B:Those in line waiting think their time is of high value
- C:Those in line waiting think their time is of low value
- D:Those waiting in line think the marginal cost of waiting in line is zero

# **Microeconomics Exams And Answers**

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McGraw-Hill's 500 Microeconomics Questions: Ace Your College Exams Eric R. Dodge, Melanie Fox, 2012-11-29 wealth of essential facts in the Q and A format that students want Cracking the AP Economics Macro & Micro Exams, 2017 Edition Princeton Review, 2016-09-27 EVERYTHING YOU NEED TO SCORE A PERFECT 5 Equip yourself to ace the AP Economics Macro Micro Exams with The Princeton Review's comprehensive study guide including thorough content reviews targeted strategies for every question type access to our AP Connect online portal and 2 full length practice tests with complete answer explanations This eBook edition has been optimized for on screen viewing with cross linked questions answers and explanations We don't have to tell you how tough it can be to master AP economics or how deeply a stellar exam score can impact your chances of getting into your top choice college Written by the experts at The Princeton Review Cracking the AP Economics Macro and Micro Exams arms you to take on either test with Techniques That Actually Work Tried and true strategies to avoid traps and beat the test Tips for pacing yourself and guessing logically Essential tactics to help you work smarter not harder Everything You Need to Know for a High Score Comprehensive content review for all test topics Up to date information on the 2017 AP Economics Macro Micro Exams Engaging activities to help you critically assess your progress Access to AP Connect our online portal for helpful pre college information and exam updates Practice That Gets You to Excellence 2 full length practice tests 1 Macro and 1 Micro with detailed answer explanations Practice drills at the end of each content chapter Step by step walk throughs of sample questions Cracking the AP Economics Micro & Macro Exams, 2020 Edition The Princeton Review, 2019-10-08 Make sure you're studying with the most up to date prep materials Look for the newest edition of this title Princeton Review AP Economics Prep 2021 ISBN 9780525569503 on sale August 2020 Publisher's Note Products purchased from third party sellers are not guaranteed by the publisher for quality or authenticity and may not include access to online tests or materials included with the original product Cracking the AP Economics Macro and Micro Exams, 2018 Edition Princeton Review, 2017-08 2 full length practice tests with complete answer explanations Cover 5 Steps to a 5: 500 AP Microeconomics Questions to Know by Test Day, Second Edition Anaxos Inc., Brian Reddington, 2017-01-13 500 Ways to achieve your highest score From Basic Economic Concepts to the Nature and Function of Product Markets to Market Failure and the Role of Government there is a lot of subject matter to know if you want to succeed on your AP Microeconomics exam That s why we ve selected these 500 AP style questions and answers that cover all topics found on this exam The targeted questions will prepare you for what you ll see on test day help you study more effectively and use your review time wisely to achieve your best score Each question includes a concise easy to follow explanation in the answer key You can use these questions to supplement your overall AP Microeconomics preparation or run them shortly before the test Either way 5 Steps to a 5 500 Microeconomics Questions will get you closer Cracking the AP Economics to achieving the score you want on test day Microeconomics Exams Edward Tower,1995

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