

MGMT midterm questions and Answers

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Quorum requirements conflicts are resolved by:

- a. state statute
- b. the board of directors
- c. a vote of those present at a meeting
- d. appointment of a person as a proxy

A

Fidelity insurance provides coverage to ensure that the:

- a. board will meet its fiduciary obligations.
- b. manager will faithfully follow all document provisions.
- c. association will be covered for shortfalls in the reserve accounts.
- d. association will recover any funds lost through employee dishonesty

D

Which types of management is the process of operating, maintaining, repairing, and replacing common property?

- a. human resources
- b. facilities
- c. financial
- d. risk

B

Mgmt 52midterm Answer

Zhe Xu



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