

## MANAGERIAL ECONOMICS MCQ

1. Managerial Economics is the integration of \_\_\_\_ with \_\_\_\_ for solving business and management problems.

**Ans. Economic theory, Business Practice**

2. Managerial Economics fills up the gap between \_\_\_\_\_ and \_\_\_\_\_.

**Ans. Economic theory Practice.**

3. Managerial Economics is mainly a \_\_\_\_\_ science.

**Ans. Prescriptive**

4. Basic objective of a firm today is \_\_\_\_\_.

**Ans. Profit optimization**

5. Managerial Economics is basically a branch of \_\_ economics.

**Ans. Micro**

6. Two major functions of a Managerial Economist are \_\_\_\_ and \_\_\_\_\_.

**Ans. Decision-making Forward Planning**

1. In a typical demand schedule quantity demanded varies \_\_\_\_\_ with price.

**Ans. Inversely**

2. In case of Giffen's goods, price and demand go in the \_\_\_\_\_ directions.

**Ans. Same / upward**

3. If demand changes as a result of price changes, then it is a case of \_\_\_\_ and \_\_\_\_ in demand.

**Ans. Expansion, contraction**

4. Law of demand is a \_\_\_\_\_ statement.

**Ans. Qualitative**

5. Demand function is much more \_\_\_\_\_ than law of demand.

**Ans. Comprehensive / wider**

6. In case of Veblen goods, a fall in price leads to a \_\_\_\_\_ in demand. **Ans. Fall**

7. Law of demand explain the \_\_\_\_change in demand and elasticity of demand explain \_\_\_\_\_ change in demand.

**Ans. Direction percentage**

8. According to Marshall, \_\_ is the degree of responsiveness of demand to the change in price of that commodity.

**Ans. Price Elasticity of Demand**

9. The relatively elastic demand curve is \_\_\_\_\_. **Ans. Flatter**

10. When the quantity demanded increases with the increase in income, we say that income elasticity of demand will be \_\_\_\_\_. When quantity demanded decreases with increase in income, we say that the income elasticity of demand is \_\_\_\_\_.

**Ans. Positive; negative**

11. \_\_\_\_\_ helps the manager to decide the advertisement expense.

**Ans. Advertisement Elasticity of Demand**

# Managerial Economics Objective Questions And Answers

**NADAR, E. NARAYANAN, VIJAYAN, S.**



## **Managerial Economics Objective Questions And Answers:**

*Managerial Economics* Vanita Agarwal, 2013 Business schools both at undergraduate and postgraduate levels worldwide and in India now ensure that students undertake suitable courses in economics. The purpose of teaching Managerial Economics is to equip business students with the ability to deliberate logically and critically the challenging process of framing business strategies later on in their careers. Managerial Economics caters to these needs in the Indian context in a detailed manner. **MANAGERIAL ECONOMICS, Third Edition** NADAR, E. NARAYANAN, VIJAYAN, S., 2020-06-01

Managerial Economics has assumed a predominant role in today's globalized and liberalized economy because of the financial implications of many decisions that a manager has to take in his day to day professional life. This comprehensive and student friendly book strives to equip the young practising and budding managers to find solutions to the real world problems through the efficient and effective use of economic tools and techniques. The authors who admirably combine academic and professional experience give a clear and straightforward analysis of the various topics in managerial economics. The text begins with an overview of managerial economics and describes the modern business firm and its objectives along with the concepts of market mechanism, demand theory and production analysis. The text then moves further to explain managerial techniques, macroeconomic theory and international trade and finance along with the risks and uncertainties involved in business. Besides it also explains the cost and revenue, supply pricing, profit and investment analyses. Finally, this book discusses some important Case Studies to reinforce the concepts presented in the text. The third edition of the book comprises multiple choice questions with answers at the end of each chapter to test the understanding of the concepts discussed in the chapter. Besides the objectives, strategies and initiatives of the twelfth five year plan 2012-2017 of Planning Commission as well as a new section on Replacement of Indian Planning Commission with NITI Aayog have been incorporated in the chapter on Macroeconomic Analysis. Intended as a text for postgraduate students of Management, Commerce and Economics, the book would also be useful for undergraduate engineering courses where Managerial Economics is offered. Finally, the book can be profitably used by marketing and management consultants, business executives and other related professionals.

**KEY FEATURES** Includes several simple numerical examples with solutions for easy understanding of theory. Contains a large number of tables and figures to illustrate the concepts. Provides chapter end exercises to check students' comprehension of the subject.

**TARGET AUDIENCE** MBA, M Com, M A Economics. *Managerial Economics - SBPD Publications* Dr. V. C. Sinha, Dr. Ritika Sinha, 2022-05-07

- 1 Managerial Economics Meaning Scope and Importance
- 2 Role Duties and Responsibilities of Managerial Economist
- 3 Managerial Economics and Decision Making
- 4 Demand Analysis
- 5 Elasticity of Demand
- 6 Market Structure
- 7 Price Determination Under Perfect Competition
- 8 Equilibrium of Firm Under Perfect Competition
- 9 Monopoly Discriminating Monopoly and Monopol Control
- 10 Monopolistic Imperfect Competition
- 11 Oligopoly
- 12 Pricing Methods
- 13 Nature and Measurement of Profit

**MANAGERIAL ECONOMICS** DATTA,

DEBABRATA,2017-04-01 Managerial Economics also known as business economics or Applied Microeconomics helps in dealing with business decisions and management units effectively This book discusses the theories and applications of Managerial Economics with the help of its various quantitative techniques like operations research mathematical programming game theory for strategic decisions and other computational methods Divided into 8 sections and 24 chapters the book shows how conveniently one can find a solution to the business problems such as Risk analysis Production analysis Pricing Budgeting Sales promotion and so on with Managerial Economics tools Section I analyses the economic behaviour of the consumers Section II discusses producers behaviour and issues related to the production Sections III IV and V talk about markets and firms and their types The concluding Sections VI VII and VIII delve on the application part of Economics in human resource management finance marketing and strategy The chapters are well supported with the cases figures and important facts The book is equipped with pedagogical aids in the form of Summary Glossary Important Terms Numerical Problems and Multiple Choice Questions Intended for the postgraduate students of Management the book will be equally beneficial for the practising Managers

**Managerial Economics, 4th Edition** Ivan Png,2013-09-11 Now in its fourth edition Ivan Png's Managerial Economics has been extensively revised with A completely new introductory chapter emphasizing decision making and behavioral biases Intensive application to current issues including the sub prime financial crisis and global competition as well as Streamlined presentation focusing on the economics that managers need to know As always the text presents the key concepts of micro economics intuitively without requiring any sophisticated mathematics Throughout it emphasizes actual management application and links to other functions including marketing and finance The new fourth edition is updated with fresh up to date discussion questions from all over the world and enhanced with detailed instructor supplements It is an ideal text for any course focusing on the practical application of micro economic principles to management

*Managerial Economics for Decision Making* John Adams,Linda Juleff,2017-09-16 Managerial Economics for Decision Making is designed for MBA and final year undergraduates taking a module in Managerial Economics The text is written in a lively and engaging style with the use of mathematics kept to a minimum Ample examples and case studies demonstrate how economics can be used as a tool to tackle issues and problems in a business and management context

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*Managerial Economics, 8th Edition* Dwivedi D.N., This well known book on the subject has stood the test of time for the last 35 years because of the quality of presentation of its text It has become students favourite as it provides the latest theories thoughts and applications on the subject with timely revisions to stay up to date all the time Since its first edition it has provided complete comprehensive and authentic text on micro and macro aspects of managerial economics It has now been revised thoroughly with added interpretations of economic theories and concepts and their application to managerial decisions NEW IN THE EIGHTH EDITION Summary at the end of each chapter for quick recap One complete new chapter several new sections Some New Important Sections Derivation of Demand Curve with Changing Marginal Utility of Money and Why Demand Curve Slopes Downward to Right Expansion Path of Production and Equilibrium of Multi plant Monopoly Theory of Interest Rate Determination and Monetary Sector Equilibrium Current Foreign Trade Policy of India and Current Role of the IMF Monetary Policy and Current Scenario of CSR in India Managerial Economics M. J. Alhabeeb,L. J. Moffitt,2012-11-05 Uncertainty is present in every managerial decision and Managerial Economics A Mathematical Approach effectively demonstrates the application of higher level statistical tools to inform and clarify the logic of problem solving in a managerial environment While illuminating managerial decision making from all possible angles this book equips readers with the tools and skills needed to recognize and address uncertainty The book also explores individual firm and market level decisions discusses all possible risks and uncertainties encountered in the decision making process and prepares readers to deal with both epistemic and aleatory uncertainty in managerial decisions Managerial Economics features An emphasis on

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**Basics of Managerial Economics , Managerial Economics** Dr. Ajay Nanaji Saratkar, The key of Managerial Economics is the micro economic theory of the firm It lessens the gap between economics in theory and economics in practice Managerial Economics is a science dealing with effective use of scarce resources It guides the managers in taking decisions relating to the firm s customers competitors suppliers as well as relating to the internal functioning of a firm It makes use of statistical and analytical tools to assess economic theories in solving practical business problems Study of Managerial Economics helps in enhancement of analytical skills assists in rational configuration as well as solution of problems While microeconomics is the study of decisions made regarding the allocation of resources and prices of goods and services macroeconomics is the field of economics that studies the behavior of the economy as a whole i e entire industries and economies The purpose of this study Material is to present an introduction to the subject Managerial Economics of M Com New Semester pattern syllabus The book contains the syllabus from basics of the subjects going into the intricacies of the subjects All the concepts have been explained with relevant examples and diagrams to make it interesting for the readers An attempt is made here by the experts of TMC to assist the students by way of providing Study Material as per the curriculum with non commercial considerations However it is implicit that these are exam oriented Study Material and students are advised to attend regular lectures in the Institute and utilize reference books available in the library for In depth knowledge We owe to many websites and their free contents we would like to specially acknowledge contents of website [www.wikipedia.com](http://www.wikipedia.com) and various authors whose writings formed the basis for this book We acknowledge our thanks to them At the end we would like to say that there is always a room for improvement in whatever we do We would appreciate any suggestions regarding this study material from the readers so that the contents can be made more interesting and meaningful Readers can email their queries and doubts to our authors on [tmcnagpur@gmail.com](mailto:tmcnagpur@gmail.com) We shall be glad to help you immediately Dr Ajay Nanaji Saratkar Author Associate Professor Yashwantrao Gudadhe Patil Memorial College of Arts Commerce and Science Nagpur

**Managerial Economics: (Made Easy)** Dr.Rekha Shivajirao Jadhav I M.A, B.Ed, M.Phil, PhD(Economics), Dr. Bharat Kothiram Patle I M.Com, MBA, Ph.D., JAIIB , CAIIB , GDA&A, Dr. Rupali M. Deore I MA , M. Phil, Ph.D (Economics), 2022-10-09 A close interrelationship between management and economics had led to the development of managerial economics Economic analysis is required for various concepts such as demand profit cost and competition In

this way managerial economics is considered as economics applied to problems of choice or alternatives and allocation of scarce resources by the firms Managerial economics is a discipline that combines economic theory with managerial practice It helps in covering the gap between the problems of logic and the problems of policy The subject offers powerful tools and techniques for managerial policy making It is in this context a textbook on introduction to the subject of Managerial Economics is presented to the students of Management program The book contains the syllabus from basics of the subjects going into the intricacies of the subjects All the concepts have been explained with relevant examples and diagrams to make it interesting for the readers An attempt is made here by the experts to assist the students by way of providing case based study material as per the curriculum with non commercial considerations However it is implicit that these are exam oriented Study Material and students are advised to attend regular class room classes in the Institute and utilize reference books available in the library for In depth knowledge We owe to many websites and their free contents we would like to specially acknowledge contents of website [www.wikipedia.com](http://www.wikipedia.com) and various authors whose writings formed the basis for this book We acknowledge our thanks to them At the end we would like to say that there is always a room for improvement in whatever we do We would appreciate any suggestions regarding this study material from the readers so that the contents can be made more interesting and meaningful Readers can email their queries and doubts to our authors on [tmcnagpur@gmail.com](mailto:tmcnagpur@gmail.com) We shall be glad to help you immediately Dr Rekha Shivajirao Jadhav I M A B Ed M Phil PhD Economics Dr Bharat Kothiram Patle I M Com MBA Ph D JAIIB CAIIB GDA A Dr Rupali M Deore I MA M Phil Ph D Economics Authors     *Managerial Economics (GBTU)* D.N. Dwivedi, This book provides a complete and comprehensive coverage of the managerial economics syllabus of Gautam Buddh Technical University It includes both the basic microeconomics theories and some important aspects of macroeconomics including inflation growth and business cycles The subject matter is presented in a precise and lucid manner Economic laws and theories have been explained and illustrated by applying graphical and algebraic tools of analysis and also illustrated with appropriate real life examples Review questions have been provided at the end of each chapter for students to test their own understanding of managerial economics     **ECONOMIC ANALYSIS FOR BUSINESS DECISIONS** Dr. Padmalochana Bisoyi, Dr. Rijwan Ahmed Mushtak Ahmed Shaikh, 2023-11-01 Buy Economic Analysis for Business Decisions e Book for Mba 1st Semester in English language specially designed for SPPU Savitribai Phule Pune University Maharashtra By Thakur publication     **Ebook: Managerial Economics and Organizational Architecture** Brickley, 2015-05-16 Ebook Managerial Economics and Organizational Architecture     **A Textbook of Microeconomics** Priyanka Murria, 2021-03-01 Microeconomics Text and Cases focuses on explaining all the important concepts of Microeconomics keeping in view the syllabus of various universities and management institutes The book will be of immense help for the students of MBA MBE M Com MA Economics BBA BCom Hons BBM BBE LLB Hons and the like courses Extensive use of tables flowcharts mathematical functions equations and diagrams has been made to facilitate the learning of

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