

Multiple-choice questions: (0.5 point for each question)

- Comparisons of financial data made within a company are called:
 - intra-company comparisons.
 - interior comparisons.
 - intercompany comparisons.
 - intramural comparisons.
- Asset turnover measures:
 - how often a company replaces its assets.
 - how efficiently a company uses its assets to generate sales.
 - the portion of the assets that have been financed by creditors.
 - the overall rate of return on assets.
- Which one of the following would not be considered a liquidity ratio?
 - Current ratio.
 - Inventory turnover.
 - Acid-test ratio.
 - Return on assets.

- The following financial statement information is available for Long Corporation:

	2017	2016
Net income	\$ 15,000	\$ 80,000
Income tax expense	30,000	25,000
Interest expense	18,000	14,000
Dividends paid to preferred stockholders	22,000	20,000
Dividends paid to preferred stockholders	15,000	10,000

The times interest earned for 2017 is:

- 7.4 times.
- 6.4 times.
- 8.2 times.
- 7.8 times.

Workout problems: Show your work! (8 points)

- Lewis Corporation experienced a fire on December 31, 2017, in which its financial records were partially destroyed. It has been able to salvage some of the records and has ascertained the following balances. (2 points)

	December 15, 2017	December 31, 2016
Cash	\$ 30,000	\$ 10,000
Receivables (net)	85,000	125,000
Inventory	200,000	180,000
Accounts payable	50,000	30,000

Managerial Accounting Chapter Quiz

James Jiambalvo



Managerial Accounting Chapter Quiz:

Fundamental Managerial Accounting Concepts 7e Thomas Edmonds, Bor-Yi Tsay, 2014-09-16 Fundamental Managerial Accounting Concepts 7e *Management Accounting* Debarshi Bhattacharyya, 2011 Management Accounting is a comprehensive textbook with a focus on the essentials designed to help students understand the basic concepts and practice underlying management accounting in a systematic manner A balanced approach between theoretical and numerical aspects of the subject has been adopted to ensure ease and clarity in learning The lucid writing contents and organization of the chapters make the book eminently suitable for the undergraduate students of various Indian Universities **EBOOK:** *Management Accounting* John Burns, Martin Quinn, Liz Warren, João Oliveira, 2013-01-16 A modern and contemporary approach to Management Accounting this brand new textbook written specifically for courses in the UK and Europe provides an essential grounding for students studying both traditional and new Management Accounting techniques Importantly this complete text takes its readers beyond just the traditional accounting techniques to place accounting information and the role of the Management Accountant in a broader organizational context The text will provide a definitive education for tomorrow's business partner Management Accountants and finance literate business managers ACCA Paper F2 - Management Accounting Study Text BPP Learning Media, 2009-07-01 This Study Text has been reviewed by the examiner and concentrates on the key areas of the syllabus taking into account the examiner's guidance on how topics will be examined The Study Text has a step by step approach to topics and lots of exercises in which you can practise the calculations We provide a detailed chapter on spreadsheets and a basic maths appendix for those who need some revision in that area **EBOOK: Financial Accounting and Reporting: An International Approach** Anne Marie Ward, Craig Deegan, 2013-03-16 Financial Accounting and Reporting An International Approach is an adaptation of McGraw Hill Australia's bestselling financial accounting text Australian Financial Accounting by Craig Deegan authored by Anne Marie Ward of Ulster University Set within an international context with a solid grounding in IAS IFRS the book provides students with a detailed grasp of reporting requirements in an accessible and engaging manner Up to date throughout and complete in theoretical and practical coverage the book successfully communicates the detail necessary to understand challenge and critically evaluate financial reporting The result gives students a strong foundation for current study and their future professional lives **FIA Foundations in Management Accounting - FMA Study Text-2013** BPP Learning Media, 2012-10-01 FIA FMA Management Accounting ACCA F2 Study Text **ACCA Skills F5 Performance Management Study Text 2014** BPP Learning Media, 2014-06-01 The examining team reviewed F5 Study Text covers all the relevant ACCA F5 syllabus topics It contains step by step guides to performance management techniques such as limiting factor analysis and variance analysis Exam formulae are highlighted and explained and detailed examples throughout the text will help build your understanding and reinforce learning **Managerial Accounting** James Jiambalvo, 2009-10-19 This resource presents

the key accounting concepts that managers must know in order to make informed decisions The fourth edition includes expanded Incremental Measurement and You Get What You Measure sections in each chapter These hallmark features help them focus on real issues New demo problems have been added as well to show how the concepts are applied The end of chapter problems and Links to Practice sections have been revised and updated to connect the techniques to the business world Case studies also enable managers to gain critical and applied thinking skills that are especially important in today's competitive environment CIMA Fundamentals of Management Accounting BPP Learning Media,2012-11-30 BPP Learning Media provides the widest range of study materials of any CIMA publisher Our comprehensive printed materials highlight the areas to focus on for your exams and our e Learning products complement the syllabus to improve your understanding

Managerial Accounting: Asia-Pacific Edition John Sands,Lanita Winata,Sophia Su,Maryanne Mowen,Don Hansen,Dan L. Heitger,2018-10-01 Managerial Accounting is characterised by a strong pedagogical framework and a dynamic and practical approach that directly demonstrates how students can develop their careers in real life The text introduces students to the underlying concepts and applications of management accounting tools based on the traditional allocation approach and absorption costing method and uses Staircase exercises in each chapter to build knowledge and help learners to link the content between chapters as they progress through the book This title uses easy to understand student friendly language uncomplicated examples a logical discussion of concepts that matches student learning processes and clear visual explanations that support student understanding Financial and Managerial Accounting Belverd E.

Needles,Needles,2001-11 **ACCA F5 Performance Management** BPP Learning Media,2015-04-30 BPP Learning Media's status as official ACCA Approved Learning Provider Content means our ACCA Study Texts and Practice Revision Kits are reviewed by the ACCA examining team BPP Learning Media products provide you with the exam focussed material you need for exam success *An Introduction to Accounting: Accountability in Organisations and Society 2e* Craig

Deegan,2022-10-01 Written by Craig Deegan Australia's premier sustainability and social accounting academic *An Introduction to Accounting Accountability in Organisations and Society* is the only resource in the market that brings corporate accountability sustainability and social responsibility together to provide a unique offering within the introductory accounting market This text takes a unique approach by embracing from the start the notion of accountability for the environment and sustainability in accounting providing students with an understanding of accounting's pervasive and transformative role as a social practice and organisational driver It shows that environments ideas and values change the interconnectivity of society that the planet must be respected as a resource and that people are affected influenced by the information they receive and the way it is presented The text emphasises that accounting and accountability are key aspects of every person's life and that the practice of accounting while often being seen as very technical in nature has many social implications Learning accounting through the lens of sustainability and the environment embeds this perspective in students

minds so that in their careers they will actively seek and use accounting information to make decisions that take into consideration accountability for the environment Premium online teaching and learning tools are available on the MindTap platform Learn more about the online tools au.cengage.com/mindtap **EBOOK: Accounting: Understanding and Practice** Danny Leiwy,Robert Perks,2013-02-16 The fourth edition of Accounting Understanding and Practice by Danny Leiwy and Robert Perks has been fully revised throughout and updated in accordance with the International Financial Reporting Standards Ample practice illustrations and examples help present the subject in relation to a business world to which readers can easily relate **Managerial Accounting, International Adaptation** James Jiambalvo,2025-04-23 **New Media, Knowledge Practices and Multiliteracies** Will W.K. Ma,Allan H.K. Yuen,Jae Park,Wilfred W.F. Lau,Liping Deng,2014-10-21 This volume highlights key aspects of new media knowledge practices and multiliteracies in communication and education providing readers with a range of empirical findings novel theories and applications The reports also include best practices case studies innovative solutions and lessons learned with regard to three core fields 1 New media discussions on the effects of traditional and new media legal risks concerning social media the effects of media intervention on help seeking attitudes obstacles of using tablets for learning qualitative interpretation of media reporting use of social media for enhancing design practices and news reading habits 2 Knowledge practices exploration of online viewing and lifestyles reform of school management models undergraduate students mathematics learning experiences perceived accounting ethics and online knowledge sharing creating knowledge repositories digital technologies outside school smartphone usage and life satisfaction and cultural differences and isomerism and 3 Multiliteracies studies on learning style inventories the impact of ICT in interdisciplinary approaches ePortfolios for learning video production and generic skills enhancement mobile assisted collaborative learning and the effects of project based learning on student achievements The reports presented are from various countries and organizations **Accounting Information Systems Australasian Edition** Marshall Romney,Paul Steinbart,Joseph Mula,Ray McNamara,Trevor Tonkin,2012-10-24 At last the Australasian edition of Romney and Steinbart's respected AIS text Accounting Information Systems first Australasian edition offers the most up to date comprehensive and student friendly coverage of Accounting Information Systems in Australia New Zealand and Asia Accounting Information Systems has been extensively revised and updated to incorporate local laws standards and business practices The text has a new and flexible structure developed especially for Australasian AIS courses while also retaining the features that make the US edition easy to use nt concepts such as systems cycles controls auditing fraud and cybercrime ethics and the REA data model are brought to life by a wide variety of Australasian case studies and examples With a learning and teaching resource package second to none this is the perfect resource for one semester undergraduate and graduate courses in Accounting Information Systems **Accounting** Carl S. Warren,Philip E. Fess,James Reeve,1995 Accounting is the all time market leading text for the principles of accounting course It makes accounting relevant for all students not just accounting majors

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ACCA Options P5 Advanced Performance Management Study Text 2014 BPP Learning Media, 2014-06-01 The examining team reviewed P5 Study Text covers all the relevant ACCA P5 syllabus topics It explores the principles of performance management and how they can be applied in a range of different organisations Detailed case studies about how performance management issues are addressed in the real world will help build your understanding and reinforce learning

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