Fordneys Medical Insurance and Billing 16th Edition Smith Test Bank

Chapter 01: Role of an Insurance Billing Specialist Smith: Fordney's Medical Insurance and Billing, 16th Edition

MULTIPLE CHOICE

- 1. The primary goal of an insurance billing specialist is:
 - to manage the health care organization's billing office
 - to ensure the cash flow of a health care organization through revenue cycle management
 - to send bills to patients for services they receive
 - d. to post payments received from patients and insurance carriers
 - ANS: B DIF: Moderate OBJ: 2
- Facility billing includes charging for medical services provided by:
 - a. physicians

ANS: A

- b. laboratory services
- ambulance services.
- d. ambulatory surgical centers
- ANS: D DIF: Easy OBJ: 2
- 3. A claims assistance professional
 - a. works for the consumer.
 - b. works for the health care organization.
 - c. works for an insurance company.
 - d. works for the federal government.
- What is "cash flow" in a medical practice?
 The actual money available to a medical practice

DIF: Easy

- b. The amount of money received by a medical practice in 1 day
- c. The amount of money received by a medical practice in 1 month
- d. The amount of outstanding money on the accounts receivable
- ANS: A DIF: Moderate OBJ: 2
- 5. Which level of education is generally required for one who seeks employment as an insurance coder?

OBJ: 2

- a. College diploma
- High school diploma
- Completion of an accredited program for coding certification
- d. No specific level of education is required
- ANS: C DIF: Easy OBJ: 4
- 6. The amount of money an insurance billing specialist earns is dependent on which of the following factors?
 - a. Knowledge
 - Experience

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